Docket No. 090451
Gainesville Renewable Energy Center
Ed Regan
Exhibit No. \_\_\_\_ [EJR-7
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## Mid-Range Expected Value Risk Analysis for GREC (\$2010 NPV)

	(\$2010 NFV)		Risk Adj.
	Cost or	Mid-Range	Cost or
Risk	Benefit	Probabilities	Benefit
Worst Case Market Resale	-\$61.5	50%	-\$30.8
Carbon Regulation	\$398.9	50%	\$199.5
Renewable Portfolio Standard	\$61.3	50%	\$30.7
Fossil Fuel Price Increase	\$89.1	50%	\$44.6
Gas Hedging Program	\$20.4	50%	\$10.2
Ownership Risk	\$87.6	50%	\$43.8
Benefit to Cost Ratio Expected value			10.69
Expected value			\$297.9