

Section B – Flow of Funds

Annual Operating Budget

Flow of Funds

Combined System

	Budget 2015	Projection 2015	Original Budget 2016	Revised Budget 2016
Revenues:				
Sales Revenue	\$ 214,853,207	\$ 209,375,381	\$ 228,149,355	\$ 215,842,546
Fuel Adjustment Revenue	160,325,212	161,312,853	167,021,962	158,305,701
PGA Revenue	11,324,698	10,229,009	10,745,099	8,407,472
Surcharge Revenue	8,432,330	8,195,615	8,855,141	8,567,992
Connection Revenue	2,854,840	2,854,840	2,872,893	2,872,892
Interchange Revenue	600,000	-	600,000	-
Other Revenue	12,466,527	11,390,845	12,748,038	17,084,923
Interest Income	1,525,689	1,605,784	1,496,901	1,320,303
Rate Stabilization (to)/from	1,151,569	(3,395,997)	(3,211,835)	(4,824,306)
Total Revenues	413,534,072	401,568,330	429,277,554	407,577,523
O&M Expenses:				
Native Load Fuel Cost	160,325,212	161,312,853	167,021,962	158,305,701
Interchange Fuel Cost	500,000	-	500,000	-
Purchased Gas	11,324,698	10,229,009	10,745,099	8,407,472
Other O&M	101,234,679	98,415,081	105,296,371	105,274,411
Total Expenses	273,384,589	269,956,943	283,563,432	271,987,584
Net Revenues:				
General	140,049,483	131,611,387	145,614,122	135,589,939
Interchange	100,000	-	100,000	-
Total Net Revenues	140,149,483	131,611,387	145,714,122	135,589,939
Uses of Net Revenues:				
Debt Service (Net of UPIF used for DS)	61,001,657	54,066,480	61,824,826	56,355,741
UPIF	43,605,401	42,734,466	46,948,735	43,778,139
General Fund Transfer	34,892,425	34,660,441	35,690,561	35,456,059
Working Capital	650,000	150,000	1,250,000	-
Total Use of Net Revenues	140,149,483	131,611,387	145,714,122	135,589,939
Net Revenue/(Deficit)	\$ -	\$ -	\$ -	\$ -

Annual Operating Budget

Flow of Funds

Electric System

	Budget 2015	Projection 2015	Original Budget 2016	Revised Budget 2016
Revenues:				
Residential Revenue	\$ 51,082,677	\$ 45,421,584	\$ 51,501,267	\$ 45,700,464
Residential Rate Change Revenue	(4,342,028)	-	(2,576,596)	-
Non-Residential Revenue	70,117,503	62,937,739	71,271,641	64,518,143
Non-Residential Rate Change Revenue	(5,959,988)	-	(3,209,647)	-
Sales for Resale	3,602,203	3,677,663	3,887,203	3,934,461
South Energy Center Revenue	10,999,922	10,820,055	12,676,989	10,845,560
Innovation Square Revenue	287,269	170,246	637,517	182,378
Fuel Adjustment Revenue	160,325,212	161,312,853	167,021,962	158,305,701
Surcharge Revenue	3,208,419	2,979,152	3,357,960	3,010,596
Interchange Revenue	600,000	-	600,000	-
Other Revenue	6,838,684	7,294,910	7,272,353	14,692,706
Interest Income	939,900	1,119,075	810,613	973,365
Rate Stabilization (to)/from	5,171,490	1,352,600	1,737,708	(2,785,973)
Total Revenues	302,871,263	297,085,877	314,988,970	299,377,401
O&M Expenses:				
Native Load Fuel Cost	160,325,212	161,312,853	167,021,962	158,305,701
Interchange Fuel Cost	500,000	-	500,000	-
Other O&M	60,099,242	58,346,911	61,984,928	61,254,398
Total Expenses	220,924,454	219,659,764	229,506,890	219,560,099
Net Revenues:				
General	81,846,809	77,426,113	85,382,080	79,817,302
Interchange	100,000	-	100,000	-
Total Net Revenues	81,946,809	77,426,113	85,482,080	79,817,302
Uses of Net Revenues:				
Debt Service (Net of UPIF used for DS)	38,245,998	34,433,438	38,227,559	35,404,469
UPIF	23,705,509	23,756,130	26,455,140	24,734,721
General Fund Transfer	19,495,302	19,236,545	19,799,381	19,678,113
Working Capital	500,000	-	1,000,000	-
Total Use of Net Revenues	81,946,809	77,426,113	85,482,080	79,817,302
Net Revenue/(Deficit)	\$ -	\$ -	\$ -	\$ -

Annual Operating Budget

Flow of Funds

Water System

	Budget 2015	Projection 2015	Original Budget 2016	Revised Budget 2016
Revenues:				
Sales of Water	\$ 26,983,625	\$ 26,413,951	\$ 27,243,624	\$ 27,028,011
Rate Change Revenue	1,077,762	-	2,175,522	1,013,550
UF Revenue	1,756,700	1,749,139	1,757,900	1,791,331
South Energy Center Revenue	33,019	33,019	34,670	34,670
Innovation Square Revenue	25,019	-	29,305	-
Surcharge Revenue	2,270,448	2,197,234	2,287,128	2,360,858
Connection Revenue	889,259	889,259	896,835	896,835
Other Revenue	2,525,645	1,428,890	2,177,593	1,025,952
Surcharge on Connections	-	-	73,989	-
Interest Income	113,319	110,427	165,317	65,101
Rate Stabilization (to)/from	(2,079,904)	(1,472,557)	(2,405,994)	(1,182,023)
Total Revenues	33,594,892	31,349,362	34,435,889	33,034,285
O&M Expenses:				
Other O&M	14,549,332	13,983,007	14,604,277	14,613,057
Total Expenses	14,549,332	13,983,007	14,604,277	14,613,057
Total Net Revenues	19,045,560	17,366,355	19,831,612	18,421,228
Uses of Net Revenues:				
Debt Service (Net of UPIF used for DS)	6,062,226	5,307,360	6,629,883	5,910,315
UPIF	7,356,894	6,435,338	7,599,516	6,758,167
General Fund Transfer	5,626,440	5,623,657	5,602,213	5,752,746
Working Capital	-	-	-	-
Total Use of Net Revenues	19,045,560	17,366,355	19,831,612	18,421,228
Net Revenue/(Deficit)	\$ -	\$ -	\$ -	\$ -

Annual Operating Budget

Flow of Funds

Wastewater System

	Budget 2015	Projection 2015	Original Budget 2016	Revised Budget 2016
Revenues:				
Wastewater Charges	\$ 33,330,330	\$ 34,164,300	\$ 33,596,272	\$ 34,727,627
Rate Change Revenue	1,616,521	-	3,258,838	1,672,746
South Energy Center Revenue	91,770	91,770	91,770	91,770
Innovation Square Revenue	9,856	-	11,544	-
Biosolids Revenue	312,000	292,496	312,000	300,000
Surcharge Revenue	2,549,806	2,546,169	2,567,089	2,725,361
Connection Revenue	1,965,581	1,965,581	1,976,058	1,976,058
Other Revenue	921,806	551,826	1,009,440	70,669
Surcharge on Connections	-	-	163,025	-
Interest Income	195,796	135,779	240,784	157,558
Rate Stabilization (to)/from	(1,799,511)	(1,713,996)	(1,355,725)	(688,436)
Total Revenues	39,193,955	38,033,924	41,871,095	41,033,352
O&M Expenses:				
Other O&M	14,824,269	14,667,310	16,063,299	16,712,303
Total Expenses	14,824,269	14,667,310	16,063,299	16,712,303
Total Net Revenues	24,369,686	23,366,614	25,807,796	24,321,049
Uses of Net Revenues:				
Debt Service (Net of UPIF used for DS)	7,920,044	6,856,518	8,346,206	7,387,529
UPIF	8,934,097	8,934,097	9,738,263	9,337,059
General Fund Transfer	7,365,545	7,426,000	7,473,327	7,596,461
Working Capital	150,000	150,000	250,000	-
Total Use of Net Revenues	24,369,686	23,366,614	25,807,796	24,321,049
Net Revenue/(Deficit)	\$ -	\$ -	\$ -	\$ -

Annual Operating Budget

Flow of Funds

Gas System

	Budget 2015	Projection 2015	Original Budget 2016	Revised Budget 2016
Revenues:				
Residential Revenue	\$ 7,017,503	\$ 7,423,079	\$ 7,043,629	\$ 7,119,375
Residential Rate Change Revenue	298,244	-	598,836	338,170
Non-Residential Revenue	3,696,331	4,299,811	3,729,584	4,363,621
Non-Residential Rate Change Revenue	157,094	-	317,082	207,272
MGPCRF Revenue	1,158,290	1,201,454	1,171,590	1,192,663
Purchased Gas Adjustment Revenue	11,324,698	10,229,009	10,745,099	8,407,472
Surcharge Revenue	403,657	473,060	405,950	471,177
Other Revenue	1,868,392	1,658,380	1,976,652	995,596
Interest Income	165,620	147,506	173,153	90,255
Rate Stabilization (to)/from	(301,332)	(1,324,802)	304,484	784,319
Total Revenues	25,788,497	24,107,496	26,466,059	23,969,921
O&M Expenses:				
Purchased Gas	11,324,698	10,229,009	10,745,099	8,407,472
Other O&M	5,715,325	5,766,937	5,922,797	6,417,594
Total Expenses	17,040,023	15,995,946	16,667,896	14,825,066
Total Net Revenues	8,748,474	8,111,550	9,798,163	9,144,855
Uses of Net Revenues:				
Debt Service (Net of UPIF used for DS)	2,943,474	2,337,448	4,221,114	3,891,611
UPIF	3,399,862	3,399,862	3,134,397	2,824,504
General Fund Transfer	2,405,138	2,374,240	2,442,652	2,428,740
Working Capital	-	-	-	-
Total Use of Net Revenues	8,748,474	8,111,550	9,798,163	9,144,855
Net Revenue/(Deficit)	\$ -	\$ -	\$ -	\$ -

Annual Operating Budget

Flow of Funds

GRUCom

	Budget 2015	Projection 2015	Original Budget 2016	Revised Budget 2016
Revenues:				
Telecommunications Revenue	\$ 8,061,590	\$ 7,506,944	\$ 9,068,880	\$ 7,547,844
Public Safety Radio Revenue	1,859,146	1,783,817	1,887,033	1,801,655
Tower Lease Rental Revenue	1,892,849	1,680,811	1,944,902	1,731,236
Other Income	-	164,343	-	-
Interest Income	111,054	92,997	107,034	34,024
Rate Stabilization (to)/from	160,826	(237,241)	(1,492,308)	(952,193)
Total Revenues	12,085,465	10,991,670	11,515,541	10,162,565
O&M Expenses:				
Other O&M	6,046,511	5,650,916	6,721,070	6,277,059
Total	6,046,511	5,650,916	6,721,070	6,277,059
Total Net Revenues	6,038,954	5,340,754	4,794,471	3,885,506
Uses of Net Revenues:				
Debt Service (Net of UPIF used for DS)	5,829,915	5,131,715	4,400,064	3,761,818
UPIF	209,039	209,039	21,419	123,688
General Fund Transfer	-	-	372,988	-
Working Capital	-	-	-	-
Total Use of Net Revenues	6,038,954	5,340,754	4,794,471	3,885,506
Net Revenue/(Deficit)	\$ -	\$ -	\$ -	\$ -

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