

# **Gainesville Regional Utilities**

## **Budget to Actual Comparison**

**For the Period Ended December 31, 2022**



**Gainesville Regional Utilities  
Combined Systems  
Budget to Actual Comparison  
For the Period Ended December 31, 2022**

|   | Revised Budget     | Actual             | Actual<br>Over/<Under><br>Budget | % Variance    | FY23 Revised Budget | YTD Actual as<br>% of FY23<br>Budget |
|---|--------------------|--------------------|----------------------------------|---------------|---------------------|--------------------------------------|
| <b>Revenues:</b>                                |                    |                    |                                  |               |                     |                                      |
| Electric system:                                |                    |                    |                                  |               |                     |                                      |
| Sales of electricity                            | \$ 51,156,247      | \$ 50,567,985      | \$ (588,262)                     | (1.1)         | \$ 212,804,876      | 23.8                                 |
| Fuel adjustment                                 | 21,952,626         | 31,856,524         | 9,903,898                        | 45.1          | 111,803,673         | 28.5                                 |
| Sales for resale                                | 104,214            | -                  | (104,214)                        | (100.0)       | 453,520             | -                                    |
| Transfer from (to) rate stabilization           | (939,127)          | (939,127)          | -                                | -             | (3,756,508)         | 25.0                                 |
| Other revenue                                   | 1,170,824          | 831,401            | (339,423)                        | (29.0)        | 4,683,294           | 17.8                                 |
| Other income                                    | 165,859            | 193,455            | 27,596                           | 16.6          | 663,436             | 29.2                                 |
| Build America Bonds                             | 671,261            | 671,261            | -                                | -             | 2,685,044           | 25.0                                 |
| <b>Total electric system revenues</b>           | <b>74,281,904</b>  | <b>83,181,499</b>  | <b>8,899,595</b>                 | <b>12.0</b>   | <b>329,337,335</b>  | <b>25.3</b>                          |
| Water system:                                   |                    |                    |                                  |               |                     |                                      |
| Sales of water                                  | 8,832,075          | 8,462,297          | (369,778)                        | (4.2)         | 35,643,361          | 23.7                                 |
| Transfer from (to) rate stabilization           | (760,383)          | (760,383)          | 0                                | (0.0)         | (3,041,533)         | 25.0                                 |
| Other revenue                                   | 823,973            | 802,950            | (21,023)                         | (2.6)         | 3,295,893           | 24.4                                 |
| Other income                                    | 47,451             | 70,376             | 22,925                           | 48.3          | 189,804             | 37.1                                 |
| Build America Bonds                             | 192,461            | 192,461            | 0                                | 0.0           | 769,843             | 25.0                                 |
| <b>Total water system revenues</b>              | <b>9,135,577</b>   | <b>8,767,701</b>   | <b>(367,876)</b>                 | <b>(4.0)</b>  | <b>36,857,368</b>   | <b>23.8</b>                          |
| Wastewater system:                              |                    |                    |                                  |               |                     |                                      |
| Sales of services                               | 11,331,427         | 11,941,596         | 610,169                          | 5.4           | 46,463,927          | 25.7                                 |
| Transfer from (to) rate stabilization           | (859,410)          | (859,410)          | -                                | -             | (3,437,640)         | 25.0                                 |
| Other revenue                                   | 911,220            | 1,492,522          | 581,302                          | 63.8          | 3,644,881           | 40.9                                 |
| Other income                                    | 38,511             | 66,681             | 28,171                           | 73.2          | 154,042             | 43.3                                 |
| Build America Bonds                             | 223,553            | 223,553            | -                                | -             | 894,212             | 25.0                                 |
| <b>Total wastewater system revenues</b>         | <b>11,645,301</b>  | <b>12,864,942</b>  | <b>1,219,641</b>                 | <b>10.5</b>   | <b>47,719,422</b>   | <b>27.0</b>                          |
| Gas system:                                     |                    |                    |                                  |               |                     |                                      |
| Sales of gas                                    | 3,620,877          | 3,923,974          | 303,097                          | 8.4           | 15,450,740          | 25.4                                 |
| Purchased gas adjustment                        | 4,430,059          | 5,217,646          | 787,587                          | 17.8          | 15,765,595          | 33.1                                 |
| Transfer from (to) rate stabilization           | 34,203             | -                  | (34,203)                         | (100.0)       | 136,810             | -                                    |
| Other revenue                                   | 194,460            | 100,445            | (94,015)                         | (48.3)        | 777,841             | 12.9                                 |
| Other income                                    | 26,984             | 52,020             | 25,036                           | 92.8          | 107,935             | 48.2                                 |
| Build America Bonds                             | 140,832            | 140,832            | -                                | -             | 563,328             | 25.0                                 |
| <b>Total gas system revenues</b>                | <b>8,447,415</b>   | <b>9,434,917</b>   | <b>987,502</b>                   | <b>11.7</b>   | <b>32,802,249</b>   | <b>28.8</b>                          |
| Telecommunications system:                      |                    |                    |                                  |               |                     |                                      |
| Sales of services                               | 3,107,079          | 2,309,905          | (797,174)                        | (25.7)        | 12,428,315          | 18.6                                 |
| Transfer from (to) rate stabilization           | 886,028            | -                  | (886,028)                        | (100.0)       | 3,544,110           | -                                    |
| Other revenue                                   | 8,750              | 8,693              | (57)                             | (0.7)         | 35,000              | 24.8                                 |
| Other income                                    | 553                | 22,341             | 21,788                           | 3,941.8       | 2,211               | 1,010.4                              |
| <b>Total telecommunications system revenues</b> | <b>4,002,409</b>   | <b>2,340,939</b>   | <b>(1,661,470)</b>               | <b>(41.5)</b> | <b>16,009,636</b>   | <b>14.6</b>                          |
| <b>Total revenues</b>                           | <b>107,512,605</b> | <b>116,589,998</b> | <b>9,077,393</b>                 | <b>8.4</b>    | <b>462,726,010</b>  | <b>25.2</b>                          |

**Gainesville Regional Utilities  
Combined Systems  
Budget to Actual Comparison  
For the Period Ended December 31, 2022**

|  | Revised Budget        | Actual                | Actual<br>Over/<Under><br>Budget | % Variance    | FY23 Revised Budget | YTD Actual as<br>% of FY23<br>Budget |
|--|-----------------------|-----------------------|----------------------------------|---------------|---------------------|--------------------------------------|
| <b>Operation, maintenance, and administrative expenses:</b>            |                       |                       |                                  |               |                     |                                      |
| Electric system:   |                       |                       |                                  |               |                     |                                      |
| Fuel expenses  | 21,952,626            | 31,856,524            | 9,903,898                        | 45.1          | 111,803,673         | 28.5                                 |
| Operation and maintenance  | 16,021,768            | 14,029,965            | (1,991,803)                      | (12.4)        | 64,087,070          | 21.9                                 |
| Administrative and general   | 7,285,387             | 8,908,828             | 1,623,441                        | 22.3          | 29,141,549          | 30.6                                 |
| <b>Total electric system expenses</b>                                  | <b>45,259,781</b>     | <b>54,795,317</b>     | <b>9,535,536</b>                 | <b>21.1</b>   | <b>205,032,292</b>  | <b>26.7</b>                          |
| Water system:  |                       |                       |                                  |               |                     |                                      |
| Operation and maintenance  | 3,236,901             | 2,975,134             | (261,767)                        | (8.1)         | 12,947,602          | 23.0                                 |
| Administrative and general   | 1,130,017             | 1,644,155             | 514,138                          | 45.5          | 4,520,067           | 36.4                                 |
| <b>Total water system expenses</b>                                     | <b>4,366,917</b>      | <b>4,619,289</b>      | <b>252,372</b>                   | <b>5.8</b>    | <b>17,467,669</b>   | <b>26.4</b>                          |
| Wastewater system:   |                       |                       |                                  |               |                     |                                      |
| Operation and maintenance  | 4,296,640             | 4,300,881             | 4,241                            | 0.1           | 17,186,560          | 25.0                                 |
| Administrative and general   | 1,424,154             | 1,746,046             | 321,892                          | 22.6          | 5,696,616           | 30.7                                 |
| <b>Total wastewater system expenses</b>                                | <b>5,720,794</b>      | <b>6,046,927</b>      | <b>326,133</b>                   | <b>5.7</b>    | <b>22,883,176</b>   | <b>26.4</b>                          |
| Gas system:  |                       |                       |                                  |               |                     |                                      |
| Fuel expense - purchased gas   | 4,430,059             | 5,217,646             | 787,587                          | 17.8          | 15,765,595          | 33.1                                 |
| Operation and maintenance  | 672,112               | 583,971               | (88,141)                         | (13.1)        | 2,688,448           | 21.7                                 |
| Administrative and general   | 927,639               | 1,090,948             | 163,309                          | 17.6          | 3,710,555           | 29.4                                 |
| <b>Total gas system expenses</b>                                       | <b>6,029,810</b>      | <b>6,892,565</b>      | <b>862,755</b>                   | <b>14.3</b>   | <b>22,164,598</b>   | <b>31.1</b>                          |
| Telecommunications system:   |                       |                       |                                  |               |                     |                                      |
| Operation and maintenance  | 2,568,722             | 1,855,306             | (713,416)                        | (27.8)        | 10,274,889          | 18.1                                 |
| Administrative and general   | 197,614               | 236,461               | 38,847                           | 19.7          | 790,456             | 29.9                                 |
| <b>Total telecommunications system expenses</b>                        | <b>2,766,336</b>      | <b>2,091,767</b>      | <b>(674,569)</b>                 | <b>(24.4)</b> | <b>11,065,345</b>   | <b>18.9</b>                          |
| <b>Total expenses</b>  | <b>64,143,638</b>     | <b>74,445,865</b>     | <b>10,302,227</b>                | <b>16.1</b>   | <b>278,613,080</b>  | <b>26.7</b>                          |
| <b>Net revenues in accordance with bond resolution</b>                 |                       |                       |                                  |               |                     |                                      |
| Total electric system  | 29,022,123            | 28,386,182            | (635,941)                        | (2.2)         | 124,305,043         | 22.8                                 |
| Total water system   | 4,768,659             | 4,148,412             | (620,247)                        | (13.0)        | 19,389,699          | 21.4                                 |
| Total wastewater system  | 5,924,507             | 6,818,015             | 893,508                          | 15.1          | 24,836,246          | 27.5                                 |
| Total gas system   | 2,417,605             | 2,542,352             | 124,747                          | 5.2           | 10,637,651          | 23.9                                 |
| Total telecommunications system  | 1,236,073             | 249,172               | (986,901)                        | (79.8)        | 4,944,291           | 5.0                                  |
| <b>Total net revenues in accordance with bond resolution</b>           | <b>43,368,967</b>     | <b>42,144,133</b>     | <b>(1,224,834)</b>               | <b>(2.8)</b>  | <b>184,112,930</b>  | <b>22.9</b>                          |
| <b>Less transfer to other funds:</b>                                   |                       |                       |                                  |               |                     |                                      |
| Debt service   | 24,937,608            | 25,750,854            | 813,246                          | 3.3           | 99,750,432          | 25.8                                 |
| UPIF contributions   | 11,551,553            | 11,551,553            | (0)                              | (0.0)         | 46,206,211          | 25.0                                 |
| Transfer to City of Gainesville General Fund                           | 8,570,750             | 8,570,750             | -                                | -             | 34,283,000          | 25.0                                 |
| Transfer from City of Gainesville General Fund for county streetlights | (200,000)             | (200,000)             | -                                | -             | 159,595             | (125.3)                              |
| Transfer to debt defeasance  | 1,168,322             | 1,168,397             | 75                               | 0.0           | 3,713,692           | 31.5                                 |
| <b>Net impact to rate stabilization - addition (reduction)</b>         | <b>\$ (2,659,267)</b> | <b>\$ (4,697,421)</b> | <b>\$ (2,038,154)</b>            | <b>76.6</b>   | <b>\$ -</b>         | <b>-</b>                             |

**Gainesville Regional Utilities**  
**Electric System**  
**Budget to Actual Comparison**  
**For the Period Ended December 31, 2022**

|  | Revised Budget        | Actual                | Actual<br>Over/<Under><br>Budget | % Variance   | FY23 Revised Budget | YTD Actual as<br>% of FY23<br>Budget |
|--|-----------------------|-----------------------|----------------------------------|--------------|---------------------|--------------------------------------|
| <b>Revenues:</b>   |                       |                       |                                  |              |                     |                                      |
| Residential  | 20,006,631            | 19,066,642            | (939,989)                        | (4.7)        | 87,813,857          | 21.7                                 |
| Non-residential  | 25,070,053            | 23,445,284            | (1,624,769)                      | (6.5)        | 100,432,869         | 23.3                                 |
| Fuel adjustment  | 21,952,626            | 31,856,524            | 9,903,898                        | 45.1         | 111,803,673         | 28.5                                 |
| Sales for resale   | 104,214               | -                     | (104,214)                        | (100.0)      | 453,520             | -                                    |
| Utility surcharge  | 1,194,714             | 1,010,601             | (184,113)                        | (15.4)       | 5,018,753           | 20.1                                 |
| Other electric sales   | 4,884,849             | 7,045,458             | 2,160,609                        | 44.2         | 19,539,397          | 36.1                                 |
| <b>Total sales of electricity</b>                                      | <b>73,213,087</b>     | <b>82,424,509</b>     | <b>9,211,422</b>                 | <b>12.6</b>  | <b>325,062,069</b>  | <b>25.4</b>                          |
| Transfer from (to) rate stabilization                                  | (939,127)             | (939,127)             | -                                | -            | (3,756,508)         | 25.0                                 |
| Other revenue  | 1,170,824             | 831,401               | (339,423)                        | (29.0)       | 4,683,294           | 17.8                                 |
| Other income   | 165,859               | 193,455               | 27,596                           | 16.6         | 663,436             | 29.2                                 |
| Build America Bonds  | 671,261               | 671,261               | -                                | -            | 2,685,044           | 25.0                                 |
| <b>Total revenues</b>  | <b>74,281,904</b>     | <b>83,181,499</b>     | <b>8,899,595</b>                 | <b>12.0</b>  | <b>329,337,335</b>  | <b>25.3</b>                          |
| <b>Operation, maintenance, and administrative expenses:</b>            |                       |                       |                                  |              |                     |                                      |
| Fuel expenses  | 21,952,626            | 31,856,524            | 9,903,898                        | 45.1         | 111,803,673         | 28.5                                 |
| Power production   | 11,990,270            | 9,996,515             | (1,993,755)                      | (16.6)       | 47,961,079          | 20.8                                 |
| Transmission and distribution  | 4,031,498             | 4,033,450             | 1,952                            | 0.0          | 16,125,991          | 25.0                                 |
| Administrative and general   | 7,285,387             | 8,908,828             | 1,623,441                        | 22.3         | 29,141,549          | 30.6                                 |
| <b>Total operation, maintenance, and administrative expenses</b>       | <b>45,259,781</b>     | <b>54,795,317</b>     | <b>9,535,536</b>                 | <b>21.1</b>  | <b>205,032,292</b>  | <b>26.7</b>                          |
| <b>Total net revenues in accordance with bond resolution</b>           | <b>29,022,123</b>     | <b>28,386,182</b>     | <b>(635,941)</b>                 | <b>(2.2)</b> | <b>124,305,043</b>  | <b>22.84</b>                         |
| <b>Less transfer to other funds:</b>                                   |                       |                       |                                  |              |                     |                                      |
| Debt service   | 17,932,659            | 18,428,935            | 496,277                          | 2.8          | 71,730,634          | 25.7                                 |
| UPIF contributions   | 6,837,335             | 6,837,335             | -                                | -            | 27,349,341          | 25.0                                 |
| Transfer to City of Gainesville General Fund                           | 5,577,844             | 5,577,844             | -                                | -            | 22,311,376          | 25.0                                 |
| Transfer from City of Gainesville General Fund for county streetlights | (200,000)             | (200,000)             | -                                | -            | (800,000)           | -                                    |
| Transfer to debt defeasance  | 928,423               | 928,423               | -                                | -            | 3,713,692           | 25.0                                 |
| <b>Net impact to rate stabilization - addition (reduction)</b>         | <b>\$ (2,054,137)</b> | <b>\$ (3,186,355)</b> | <b>\$ (1,132,218)</b>            | <b>55.1</b>  | <b>\$ -</b>         | <b>-</b>                             |

**Gainesville Regional Utilities  
Water System  
Budget to Actual Comparison  
For the Period Ended December 31, 2022**

|  | Revised Budget     | Actual              | Actual<br>Over/<Under><br>Budget | % Variance    | FY23 Revised Budget | YTD Actual as<br>% of FY23<br>Budget |
|--|--------------------|---------------------|----------------------------------|---------------|---------------------|--------------------------------------|
| <b>Revenues:</b>   |                    |                     |                                  |               |                     |                                      |
| Residential  | 5,390,810          | \$ 5,114,714        | \$ (276,096)                     | (5.1)         | 21,954,915          | 23.3                                 |
| Non-residential  | 2,786,172          | 2,788,977           | 2,805                            | 0.1           | 11,043,530          | 25.3                                 |
| Utility surcharge  | 655,093            | 558,606             | (96,487)                         | (14.7)        | 2,644,916           | 21.1                                 |
| <b>Total sales of water</b>                                      | <b>8,832,075</b>   | <b>8,462,297</b>    | <b>(369,778)</b>                 | <b>(4.2)</b>  | <b>35,643,361</b>   | <b>23.7</b>                          |
| Transfer from (to) rate stabilization                            | (760,383)          | (760,383)           | 0                                | (0.0)         | (3,041,533)         | 25.0                                 |
| Other revenue  | 823,973            | 802,950             | (21,023)                         | (2.6)         | 3,295,893           | 24.4                                 |
| Other income   | 47,451             | 70,376              | 22,925                           | 48.3          | 189,804             | 37.1                                 |
| Build America Bonds  | 192,461            | 192,461             | 0                                | 0.0           | 769,843             | 25.0                                 |
| <b>Total revenues</b>  | <b>9,135,577</b>   | <b>8,767,701</b>    | <b>(367,876)</b>                 | <b>(4.0)</b>  | <b>36,857,368</b>   | <b>23.8</b>                          |
| <b>Operation, maintenance, and administrative expenses:</b>      |                    |                     |                                  |               |                     |                                      |
| Transmission and distribution                                    | 872,672            | 678,944             | (193,728)                        | (22.2)        | 3,490,689           | 19.5                                 |
| Treatment  | 2,364,228          | 2,296,190           | (68,038)                         | (2.9)         | 9,456,913           | 24.3                                 |
| Administrative and general                                       | 1,130,017          | 1,644,155           | 514,138                          | 45.5          | 4,520,067           | 36.4                                 |
| <b>Total operation, maintenance, and administrative expenses</b> | <b>4,366,917</b>   | <b>4,619,289</b>    | <b>252,372</b>                   | <b>5.8</b>    | <b>17,467,669</b>   | <b>26.4</b>                          |
| <b>Total net revenues in accordance with bond resolution</b>     | <b>4,768,659</b>   | <b>4,148,412</b>    | <b>(620,247)</b>                 | <b>(13.0)</b> | <b>19,389,699</b>   | <b>21.4</b>                          |
| <b>Less transfer to other funds:</b>                             |                    |                     |                                  |               |                     |                                      |
| Debt service   | 2,163,196          | 2,289,826           | 126,630                          | 5.9           | 8,652,785           | 26.5                                 |
| UPIF contributions   | 1,592,829          | 1,592,829           | -                                | -             | 6,371,313           | 25.0                                 |
| Transfer to City of Gainesville General Fund                     | 1,011,349          | 457,678             | (553,671)                        | (54.7)        | 4,045,394           | 11.3                                 |
| Transfer to debt defeasance                                      | 80,052             | 80,052              | 0                                | 0.0           | 320,207             | 25.0                                 |
| <b>Net impact to rate stabilization - addition (reduction)</b>   | <b>\$ (78,767)</b> | <b>\$ (271,973)</b> | <b>\$ (193,206)</b>              | <b>245.3</b>  | <b>\$ -</b>         | <b>-</b>                             |

**Gainesville Regional Utilities  
Wastewater System  
Budget to Actual Comparison  
For the Period Ended December 31, 2022**

|  | <u>Revised Budget</u> | <u>Actual</u>     | <u>Actual<br/>Over/&lt;Under&gt;<br/>Budget</u> | <u>% Variance</u> | <u>FY23 Revised Budget</u> | <u>YTD Actual as<br/>% of FY23<br/>Budget</u> |
|--|-----------------------|-------------------|---|-------------------|----------------------------|---|
| <b>Revenues:</b>   |                       |                   |   |                   |                            |   |
| Residential  | 8,343,037             | \$ 7,971,714      | \$ (371,323)                                    | (4.5)             | 34,532,437                 | 23.1  |
| Non-residential  | 2,158,356             | 3,195,948         | 1,037,592                                       | 48.1              | 8,536,112                  | 37.4  |
| Utility surcharge  | 830,034               | 773,934           | (56,100)  | (6.8)             | 3,395,378                  | 22.8  |
| <b>Total sales of services</b>                                   | <b>11,331,427</b>     | <b>11,941,596</b> | <b>610,169</b>                                  | <b>5.4</b>        | <b>46,463,927</b>          | <b>25.7</b>                                   |
| Transfer from (to) rate stabilization                            | (859,410)             | (859,410)         | -   | -                 | (3,437,640)                | 25.0  |
| Other revenue  | 911,220               | 1,492,522         | 581,302   | 63.8              | 3,644,881                  | 40.9  |
| Other income   | 38,511                | 66,681            | 28,171  | 73.2              | 154,042                    | 43.3  |
| Build America Bonds  | 223,553               | 223,553           | -   | -                 | 894,212                    | 25.0  |
| <b>Total revenues</b>  | <b>11,645,301</b>     | <b>12,864,942</b> | <b>1,219,641</b>                                | <b>10.5</b>       | <b>47,719,422</b>          | <b>27.0</b>                                   |
| <b>Operation, maintenance, and administrative expenses:</b>      |                       |                   |   |                   |                            |   |
| Collection   | 1,369,021             | 1,670,110         | 301,089   | 22.0              | 5,476,084                  | 30.5  |
| Treatment  | 2,927,619             | 2,630,771         | (296,848)                                       | (10.1)            | 11,710,476                 | 22.5  |
| Administrative and general                                       | 1,424,154             | 1,746,046         | 321,892   | 22.6              | 5,696,616                  | 30.7  |
| <b>Total operation, maintenance, and administrative expenses</b> | <b>5,720,794</b>      | <b>6,046,927</b>  | <b>326,133</b>                                  | <b>5.7</b>        | <b>22,883,176</b>          | <b>26.4</b>                                   |
| <b>Total net revenues in accordance with bond resolution</b>     | <b>5,924,507</b>      | <b>6,818,015</b>  | <b>893,508</b>                                  | <b>15.1</b>       | <b>24,836,246</b>          | <b>27.5</b>                                   |
| <b>Less transfer to other funds:</b>                             |                       |                   |   |                   |                            |   |
| Debt service   | 3,001,938             | 3,201,369         | 199,431   | 6.6               | 12,007,752                 | 26.7  |
| UPIF contributions   | 1,906,290             | 1,906,290         | -   | -                 | 7,625,160                  | 25.0  |
| Transfer to City of Gainesville General Fund                     | 1,210,190             | 1,011,349         | (198,841)                                       | (16.4)            | 4,840,760                  | 20.9  |
| Transfer to debt defeasance                                      | 90,644                | 90,700            | 57  | 0.1               | 362,574                    | 25.0  |
| <b>Net impact to rate stabilization - addition (reduction)</b>   | <b>\$ (284,555)</b>   | <b>\$ 608,307</b> | <b>\$ 892,862</b>                               | <b>(313.8)</b>    | <b>\$ -</b>                | <b>-</b>                                      |

**Gainesville Regional Utilities  
Gas System  
Budget to Actual Comparison  
For the Period Ended December 31, 2022**

|  | Revised Budget      | Actual              | Actual<br>Over/<Under><br>Budget | % Variance   | FY23 Revised Budget | YTD Actual as<br>% of FY23<br>Budget |
|--|---------------------|---------------------|----------------------------------|--------------|---------------------|--------------------------------------|
| <b>Revenues:</b>   |                     |                     |                                  |              |                     |                                      |
| Residential  | 1,931,336           | \$ 2,058,684        | \$ 127,348                       | 6.6          | 8,465,573           | 24.3                                 |
| Non-residential  | 1,255,172           | 1,430,492           | 175,320                          | 14.0         | 5,210,346           | 27.5                                 |
| Purchased gas adjustment   | 4,430,059           | 5,217,646           | 787,587                          | 17.8         | 15,765,595          | 33.1                                 |
| Utility surcharge  | 136,180             | 131,220             | (4,960)                          | (3.6)        | 582,066             | 22.5                                 |
| Other gas sales  | 298,189             | 303,578             | 5,389                            | 1.8          | 1,192,755           | 25.5                                 |
| <b>Total sales of gas</b>  | <b>8,050,936</b>    | <b>9,141,620</b>    | <b>1,090,684</b>                 | <b>13.5</b>  | <b>31,216,335</b>   | <b>29.3</b>                          |
| Transfer from (to) rate stabilization                            | 34,203              | -                   | (34,203)                         | (100.0)      | 136,810             | -                                    |
| Other revenue  | 194,460             | 100,445             | (94,015)                         | (48.3)       | 777,841             | 12.9                                 |
| Other income   | 26,984              | 52,020              | 25,036                           | 92.8         | 107,935             | 48.2                                 |
| Build America Bonds  | 140,832             | 140,832             | -                                | -            | 563,328             | 25.0                                 |
| <b>Total revenues</b>  | <b>8,447,415</b>    | <b>9,434,917</b>    | <b>987,502</b>                   | <b>11.7</b>  | <b>32,802,249</b>   | <b>28.8</b>                          |
| <b>Operation, maintenance, and administrative expenses:</b>      |                     |                     |                                  |              |                     |                                      |
| Fuel expense - purchased gas                                     | 4,430,059           | 5,217,646           | 787,587                          | 17.8         | 15,765,595          | 33.1                                 |
| Operation and maintenance  | 672,112             | 583,971             | (88,141)                         | (13.1)       | 2,688,448           | 21.7                                 |
| Administrative and general                                       | 927,639             | 1,090,948           | 163,309                          | 17.6         | 3,710,555           | 29.4                                 |
| <b>Total operation, maintenance, and administrative expenses</b> | <b>6,029,810</b>    | <b>6,892,565</b>    | <b>862,755</b>                   | <b>14.3</b>  | <b>22,164,598</b>   | <b>31.1</b>                          |
| <b>Total net revenues in accordance with bond resolution</b>     | <b>2,417,605</b>    | <b>2,542,352</b>    | <b>124,747</b>                   | <b>5.2</b>   | <b>10,637,651</b>   | <b>23.9</b>                          |
| <b>Less transfer to other funds:</b>                             |                     |                     |                                  |              |                     |                                      |
| Debt service   | 1,284,928           | 1,237,734           | (47,194)                         | (3.7)        | 5,139,711           | 24.1                                 |
| UPIF contributions   | 875,920             | 875,920             | -                                | -            | 3,503,680           | 25.0                                 |
| Transfer to City of Gainesville General Fund                     | 457,678             | 1,210,190           | 752,512                          | 164.4        | 1,830,712           | 66.1                                 |
| Transfer to debt defeasance                                      | 40,887              | 40,887              | -                                | -            | 163,548             | 25.0                                 |
| <b>Net impact to rate stabilization - addition (reduction)</b>   | <b>\$ (241,808)</b> | <b>\$ (822,379)</b> | <b>\$ (580,571)</b>              | <b>240.1</b> | <b>\$ -</b>         | <b>-</b>                             |

**Gainesville Regional Utilities  
Telecommunications System  
Budget to Actual Comparison  
For the Period Ended December 31, 2022**

|  | <u>Revised Budget</u> | <u>Actual</u>         | <u>Actual<br/>Over/&lt;Under&gt;<br/>Budget</u> | <u>% Variance</u> | <u>FY23 Revised Budget</u> | <u>YTD Actual as<br/>% of FY23<br/>Budget</u> |
|--|-----------------------|-----------------------|---|-------------------|----------------------------|---|
| <b>Revenues:</b>   |                       |                       |   |                   |                            |   |
| Telecommunications   | 1,892,073             | \$ 1,777,422          | \$ (114,651)                                    | (6.1)             | 7,568,291                  | 23.5  |
| Trunking radio   | 697,312               | -                     | (697,312)                                       | (100.0)           | 2,789,249                  | -   |
| Tower leasing  | 517,694               | 532,483               | 14,789  | 2.9               | 2,070,775                  | 25.7  |
| <b>Total sales of services</b>                                   | <b>3,107,079</b>      | <b>2,309,905</b>      | <b>(797,174)</b>                                | <b>(25.7)</b>     | <b>12,428,315</b>          | <b>18.6</b>                                   |
| Transfer from (to) rate stabilization                            | 886,028               | -                     | (886,028)                                       | (100.0)           | 3,544,110                  | -   |
| Other revenue  | 8,750                 | 8,693                 | (57)  | (0.7)             | 35,000                     | 24.8  |
| Other income   | 553                   | 22,341                | 21,788  | 3,941.8           | 2,211                      | 1,010.4                                       |
| <b>Total revenues</b>  | <b>4,002,409</b>      | <b>2,340,939</b>      | <b>(1,661,470)</b>                              | <b>(41.5)</b>     | <b>16,009,636</b>          | <b>14.6</b>                                   |
| <b>Operation, maintenance, and administrative expenses:</b>      |                       |                       |   |                   |                            |   |
| Operation and maintenance  | 2,568,722             | 1,855,306             | (713,416)                                       | (27.8)            | 10,274,889                 | 18.1  |
| Administrative and general                                       | 197,614               | 236,461               | 38,847  | 19.7              | 790,456                    | 29.9  |
| <b>Total operation, maintenance, and administrative expenses</b> | <b>2,766,336</b>      | <b>2,091,767</b>      | <b>(674,569)</b>                                | <b>(24.4)</b>     | <b>11,065,345</b>          | <b>18.9</b>                                   |
| <b>Total net revenues in accordance with bond resolution</b>     | <b>1,236,073</b>      | <b>249,172</b>        | <b>(986,901)</b>                                | <b>(79.8)</b>     | <b>4,944,291</b>           | <b>5.0</b>                                    |
| <b>Less transfer to other funds:</b>                             |                       |                       |   |                   |                            |   |
| Debt service   | 554,888               | 592,990               | 38,103  | 6.9               | 2,219,550                  | 26.7  |
| UPIF contributions   | 339,179               | 339,179               | (0)   | (0.0)             | 1,356,717                  | 25.0  |
| Transfer to City of Gainesville General Fund                     | 313,689               | 313,689               | -   | -                 | 1,254,758                  | 25.0  |
| Transfer to debt defeasance                                      | 28,317                | 28,335                | 18  | 0.1               | 113,266                    | 25.0  |
| <b>Net impact to rate stabilization - addition (reduction)</b>   | <b>\$ -</b>           | <b>\$ (1,025,021)</b> | <b>\$ (1,025,021)</b>                           | <b>-</b>          | <b>\$ -</b>                | <b>-</b>                                      |