

# **Gainesville Regional Utilities**

## **Budget to Actual Comparison**

**For the Period Ended June 30, 2025**



**Gainesville Regional Utilities  
Combined Systems  
Budget to Actual Comparison  
For the Period Ended June 30, 2025**

	Revised Budget	Actual	Actual Over/<Under> Budget	% Variance	FY25 Revised Budget	YTD Actual as % of FY25 Budget
<b>Revenues:</b>						
Electric system:						
Sales of electricity	\$ 159,813,912	\$ 165,282,828	\$ 5,468,916	3.4	\$ 225,704,673	73.2
Fuel adjustment	58,623,671	71,073,155	12,449,484	21.2	84,651,667	84.0
Sales for resale	355,801	-	(355,801)	(100.0)	484,716	-
Transfer from (to) rate stabilization	(15,049,909)	(15,361,181)	(311,272)	2.1	(20,066,545)	76.6
Other revenue	5,530,599	5,501,690	(28,909)	(0.5)	7,374,132	74.6
Other income	4,702,590	6,508,041	1,805,451	38.4	6,270,120	103.8
Build America Bonds	1,926,763	1,944,483	17,720	0.9	2,569,017	75.7
<b>Total electric system revenues</b>	<b>215,903,427</b>	<b>234,949,016</b>	<b>19,045,589</b>	<b>8.8</b>	<b>306,987,780</b>	<b>76.5</b>
Water system:						
Sales of water	27,152,363	29,472,731	2,320,368	8.5	36,442,200	80.9
Transfer from (to) rate stabilization	(738,264)	(796,275)	(58,011)	7.9	(984,352)	80.9
Other revenue	2,791,865	2,177,925	(613,940)	(22.0)	3,722,486	58.5
Other income	1,165,097	920,510	(244,587)	(21.0)	1,553,462	59.3
Build America Bonds	557,645	563,115	5,470	1.0	743,526	75.7
<b>Total water system revenues</b>	<b>30,928,706</b>	<b>32,338,006</b>	<b>1,409,300</b>	<b>4.6</b>	<b>41,477,322</b>	<b>78.0</b>
Wastewater system:						
Sales of services	38,172,148	40,218,430	2,046,282	5.4	50,832,624	79.1
Transfer from (to) rate stabilization	(2,518,774)	(2,594,689)	(75,915)	3.0	(3,358,365)	77.3
Other revenue	3,834,311	3,384,520	(449,791)	(11.7)	5,112,415	66.2
Other income	1,159,119	1,316,113	156,994	13.5	1,545,492	85.2
Build America Bonds	655,222	662,135	6,913	1.1	873,629	75.8
<b>Total wastewater system revenues</b>	<b>41,302,026</b>	<b>42,986,509</b>	<b>1,684,483</b>	<b>4.1</b>	<b>55,005,795</b>	<b>78.1</b>
Gas system:						
Sales of gas	12,478,084	13,636,292	1,158,208	9.3	15,522,294	87.8
Purchased gas adjustment	10,019,686	8,971,054	(1,048,632)	(10.5)	11,970,826	74.9
Transfer from (to) rate stabilization	(2,355,077)	(2,378,713)	(23,636)	1.0	(3,140,102)	75.8
Other revenue	638,741	511,511	(127,230)	(19.9)	851,655	60.1
Other income	457,866	487,209	29,343	6.4	610,488	79.8
Build America Bonds	404,607	408,353	3,746	0.9	539,476	75.7
<b>Total gas system revenues</b>	<b>21,643,907</b>	<b>21,635,706</b>	<b>(8,201)</b>	<b>(0.0)</b>	<b>26,354,637</b>	<b>82.1</b>
Telecommunications system:						
Sales of services	6,573,983	6,093,480	(480,503)	(7.3)	8,765,310	69.5
Other revenue	66,086	79,253	13,167	19.9	88,115	89.9
Other income	175,737	184,586	8,849	5.0	234,316	78.8
<b>Total telecommunications system revenues</b>	<b>6,815,806</b>	<b>6,357,319</b>	<b>(458,487)</b>	<b>(6.7)</b>	<b>9,087,741</b>	<b>70.0</b>
<b>Total revenues</b>	<b>\$ 316,593,872</b>	<b>\$ 338,266,556</b>	<b>\$ 21,672,684</b>	<b>6.8</b>	<b>\$ 438,913,275</b>	<b>77.1</b>

**Gainesville Regional Utilities  
Combined Systems  
Budget to Actual Comparison  
For the Period Ended June 30, 2025**

	Revised Budget	Actual	Actual Over/<Under> Budget	% Variance	FY25 Revised Budget	YTD Actual as % of FY25 Budget
<b>Operation, maintenance, and administrative expenses:</b>						
Electric system:						
Fuel expenses	\$ 58,623,671	\$ 71,073,155	12,449,484	21.2	\$ 84,651,667	84.0
Operation and maintenance	49,327,047	58,259,529	8,932,482	18.1	65,769,396	88.6
Administrative and general	20,025,468	19,973,538	(51,930)	(0.3)	26,700,624	74.8
<b>Total electric system expenses</b>	<b>127,976,186</b>	<b>149,306,222</b>	<b>21,330,036</b>	<b>16.7</b>	<b>177,121,687</b>	<b>84.3</b>
Water system:						
Operation and maintenance	11,259,320	11,486,370	227,050	2.0	15,012,426	76.5
Administrative and general	3,829,853	5,204,076	1,374,223	35.9	5,106,470	101.9
<b>Total water system expenses</b>	<b>15,089,173</b>	<b>16,690,446</b>	<b>1,601,273</b>	<b>10.6</b>	<b>20,118,896</b>	<b>83.0</b>
Wastewater system:						
Operation and maintenance	12,973,684	12,912,833	(60,851)	(0.5)	17,298,245	74.6
Administrative and general	4,965,899	5,301,232	335,333	6.8	6,621,198	80.1
<b>Total wastewater system expenses</b>	<b>17,939,583</b>	<b>18,214,065</b>	<b>274,482</b>	<b>1.5</b>	<b>23,919,443</b>	<b>76.1</b>
Gas system:						
Fuel expense - purchased gas	10,019,686	8,971,054	(1,048,632)	(10.5)	11,970,826	74.9
Operation and maintenance	1,946,522	2,280,166	333,644	17.1	2,595,363	87.9
Administrative and general	1,634,442	2,270,996	636,554	38.9	2,179,256	104.2
<b>Total gas system expenses</b>	<b>13,600,650</b>	<b>13,522,216</b>	<b>(78,434)</b>	<b>(0.6)</b>	<b>16,745,445</b>	<b>80.8</b>
Telecommunications system:						
Operation and maintenance	6,159,179	4,631,238	(1,527,941)	(24.8)	8,212,239	56.4
Administrative and general	656,689	717,120	60,431	9.2	875,585	81.9
<b>Total telecommunications system expenses</b>	<b>6,815,868</b>	<b>5,348,358</b>	<b>(1,467,510)</b>	<b>(21.5)</b>	<b>9,087,824</b>	<b>58.9</b>
<b>Total expenses</b>	<b>181,421,460</b>	<b>203,081,307</b>	<b>21,659,847</b>	<b>11.9</b>	<b>246,993,295</b>	<b>82.2</b>
<b>Net revenues in accordance with bond resolution</b>						
Total electric system	87,927,241	85,642,794	(2,284,447)	(2.6)	129,866,093	65.9
Total water system	15,839,533	15,647,560	(191,973)	(1.2)	21,358,426	73.3
Total wastewater system	23,362,443	24,772,444	1,410,001	6.0	31,086,352	79.7
Total gas system	8,043,257	8,113,490	70,233	0.9	9,609,192	84.4
Total telecommunications system	(62)	1,008,961	1,009,023	(1,627,456.5)	(83)	(1,215,615.7)
<b>Total net revenues in accordance with bond resolution</b>	<b>135,172,412</b>	<b>135,185,249</b>	<b>12,837</b>	<b>0.0</b>	<b>191,919,980</b>	<b>70.4</b>
<b>Less transfer to other funds:</b>						
Debt service	81,260,124	81,117,173	(142,951)	(0.2)	108,346,832	74.9
UPIF contributions	34,019,819	34,019,819	-	-	45,359,758	75.0
Extraordinary Item - Settlement of Lawsuit	-	11,000,000	11,000,000	-	-	-
Rate Stabilization Transfer for Litigation Settlement	-	(11,000,000)	(11,000,000)	-	-	-
Transfer to City of Gainesville for GSC	6,378,918	6,378,918	-	-	8,505,224	75.0
Transfer to Debt Defeasance from excess revenues	4,850,250	4,850,250	-	-	6,467,000	75.0
Transfer to Debt Defeasance from budget reductions	2,100,001	2,100,001	-	-	2,800,000	75.0
Transfer to Debt Defeasance from GSC reduction	11,233,333	11,233,333	-	-	14,977,777	75.0
Transfer to Debt Defeasance from Treasury	4,097,542	3,301,576	(795,966)	(19.4)	5,463,389	60.4
<b>Net impact to rate stabilization - addition (reduction)</b>	<b>\$ (8,767,575)</b>	<b>\$ (7,815,821)</b>	<b>\$ 951,754</b>	<b>-</b>	<b>\$ -</b>	<b>-</b>

**Gainesville Regional Utilities  
Electric System  
Budget to Actual Comparison  
For the Period Ended June 30, 2025**

	<b>Revised Budget</b>	<b>Actual</b>	<b>Actual Over/&lt;Under&gt; Budget</b>	<b>% Variance</b>	<b>FY25 Revised Budget</b>	<b>YTD Actual as % of FY25 Budget</b>
<b>Revenues:</b>						
Residential	\$ 62,967,102	\$ 66,684,845	3,717,743	4.0	\$ 91,796,807	72.6
Non-residential	75,540,655	77,307,223	1,766,568	2.3	105,164,420	73.5
Fuel adjustment	58,623,671	71,073,155	12,449,484	21.2	84,651,667	84.0
Sales for resale	355,801	-	(355,801)	(100)	484,716	-
Utility surcharge	3,587,573	3,587,008	(565)	(0.0)	5,118,670	70.1
Other electric sales	17,718,582	17,703,752	(14,830)	(0.1)	23,624,776	74.9
<b>Total sales of electricity</b>	<b>218,793,384</b>	<b>236,355,983</b>	<b>17,562,599</b>	<b>8.0</b>	<b>310,841,056</b>	<b>76.0</b>
Transfer from (to) rate stabilization	(15,049,909)	(15,361,181)	(311,272)	2.1	(20,066,545)	76.6
Other revenue	5,530,599	5,501,690	(28,909)	(0.5)	7,374,132	74.6
Other income	4,702,590	6,508,041	1,805,451	38.4	6,270,120	103.8
Build America Bonds	1,926,763	1,944,483	17,720	0.9	2,569,017	75.7
<b>Total revenues</b>	<b>215,903,427</b>	<b>234,949,016</b>	<b>19,045,589</b>	<b>8.8</b>	<b>306,987,780</b>	<b>76.5</b>
<b>Operation, maintenance, and administrative expenses:</b>						
Fuel expenses	58,623,671	71,073,155	12,449,484	21.2	84,651,667	84.0
Power production	32,758,912	39,431,710	6,672,798	20.4	43,678,549	90.3
Transmission and distribution	16,568,135	18,827,819	2,259,684	13.6	22,090,847	85.2
Administrative and general	20,025,468	19,973,538	(51,930)	(0.3)	26,700,624	74.8
<b>Total operation, maintenance, and administrative expenses</b>	<b>127,976,186</b>	<b>149,306,222</b>	<b>21,330,036</b>	<b>16.7</b>	<b>177,121,687</b>	<b>84.3</b>
<b>Total net revenues in accordance with bond resolution</b>	<b>87,927,241</b>	<b>85,642,794</b>	<b>(2,284,447)</b>	<b>(2.6)</b>	<b>129,866,093</b>	<b>65.95</b>
<b>Less transfer to other funds:</b>						
Debt service	54,733,352	55,757,396	1,024,044	1.9	72,977,802	76.4
UPIF contributions	21,449,569	21,449,569	-	-	28,599,426	75.0
Extraordinary Item - Settlement of Lawsuit	-	11,000,000	11,000,000	-	-	-
Rate Stabilization Transfer for Litigation Settlement	-	(11,000,000)	(11,000,000)	-	-	-
Transfer to City of Gainesville for GSC	4,123,065	4,123,065	-	-	5,497,420	75.0
Loss absorbed from Telecommunications	2,438,875	1,230,715	(1,208,160)	(49.5)	3,251,833	37.8
Transfer to Debt Defeasance from excess revenues	3,242,357	3,242,357	-	-	4,323,143	75.0
Transfer to Debt Defeasance from budget reductions	1,357,352	1,357,352	-	-	1,809,802	75.0
Transfer to Debt Defeasance from GSC reduction	6,712,617	6,712,617	-	-	8,950,156	75.0
Transfer to Debt Defeasance from Treasury	3,342,383	2,787,038	(555,345)	(16.6)	4,456,511	62.5
<b>Net impact to rate stabilization - addition (reduction)</b>	<b>\$ (9,472,329)</b>	<b>\$ (11,017,315)</b>	<b>\$ (1,544,986)</b>	<b>-</b>	<b>\$ -</b>	<b>-</b>

**Gainesville Regional Utilities  
Water System  
Budget to Actual Comparison  
For the Period Ended June 30, 2025**

	<u>Revised Budget</u>	<u>Actual</u>	<u>Actual Over/&lt;Under&gt; Budget</u>	<u>% Variance</u>	<u>FY25 Revised Budget</u>	<u>YTD Actual as % of FY25 Budget</u>
<b>Revenues:</b>						
Residential	\$ 16,884,926	\$ 17,771,573	886,647	5.3	\$ 22,596,087	78.6
Non-residential	8,235,340	9,517,089	1,281,749	15.6	11,118,320	85.6
Utility surcharge	2,032,097	2,184,069	151,972	7.5	2,727,793	80.1
<b>Total sales of water</b>	<b>27,152,363</b>	<b>29,472,731</b>	<b>2,320,368</b>	<b>8.5</b>	<b>36,442,200</b>	<b>80.9</b>
Transfer from (to) rate stabilization	(738,264)	(796,275)	(58,011)	7.9	(984,352)	80.9
Other revenue	2,791,865	2,177,925	(613,940)	(22.0)	3,722,486	58.5
Other income	1,165,097	920,510	(244,587)	(21.0)	1,553,462	59.3
Build America Bonds	557,645	563,115	5,470	1.0	743,526	75.7
<b>Total revenues</b>	<b>30,928,706</b>	<b>32,338,006</b>	<b>1,409,300</b>	<b>4.6</b>	<b>41,477,322</b>	<b>78.0</b>
<b>Operation, maintenance, and administrative expenses:</b>						
Transmission and distribution	2,526,193	3,256,565	730,372	28.9	3,368,257	96.7
Treatment	8,733,127	8,229,805	(503,322)	(5.8)	11,644,169	70.7
Administrative and general	3,829,853	5,204,076	1,374,223	35.9	5,106,470	101.9
<b>Total operation, maintenance, and administrative expenses</b>	<b>15,089,173</b>	<b>16,690,446</b>	<b>1,601,273</b>	<b>10.6</b>	<b>20,118,896</b>	<b>83.0</b>
<b>Total net revenues in accordance with bond resolution</b>	<b>15,839,533</b>	<b>15,647,560</b>	<b>(191,973)</b>	<b>(1.2)</b>	<b>21,358,426</b>	<b>73.3</b>
<b>Less transfer to other funds:</b>						
Debt service	8,417,579	8,157,421	(260,158)	(3.1)	11,223,439	72.7
UPIF contributions	4,285,891	4,285,891	-	-	5,714,522	75.0
Transfer to City of Gainesville for GSC	724,084	724,084	-	-	965,445	75.0
Loss absorbed from Telecommunications	460,554	232,407	(228,147)	(49.5)	614,072	37.8
Transfer to Debt Defeasance from budget reductions	238,375	238,375	-	-	317,834	75.0
Transfer to Debt Defeasance from GSC reduction	1,652,187	1,652,187	-	-	2,202,916	75.0
Transfer to Debt Defeasance from Treasury	240,149	233,702	(6,447)	(2.7)	320,198	73.0
<b>Net impact to rate stabilization - addition (reduction)</b>	<b>\$ (179,286)</b>	<b>\$ 123,493</b>	<b>\$ 302,779</b>	<b>-</b>	<b>\$ -</b>	<b>-</b>

**Gainesville Regional Utilities  
Wastewater System  
Budget to Actual Comparison  
For the Period Ended June 30, 2025**

	<u>Revised Budget</u>	<u>Actual</u>	<u>Actual Over/&lt;Under&gt; Budget</u>	<u>% Variance</u>	<u>FY25 Revised Budget</u>	<u>YTD Actual as % of FY25 Budget</u>
<b>Revenues:</b>						
Residential	\$ 25,418,984	\$ 26,275,619	856,635	3.4	\$ 33,671,542	78.0
Non-residential	9,934,772	11,011,553	1,076,781	10.8	13,407,430	82.1
Utility surcharge	2,818,392	2,931,258	112,866	4.0	3,753,652	78.1
<b>Total sales of services</b>	<b>38,172,148</b>	<b>40,218,430</b>	<b>2,046,282</b>	<b>5.4</b>	<b>50,832,624</b>	<b>79.1</b>
Transfer from (to) rate stabilization	(2,518,774)	(2,594,689)	(75,915)	3.0	(3,358,365)	77.3
Other revenue	3,834,311	3,384,520	(449,791)	(11.7)	5,112,415	66.2
Other income	1,159,119	1,316,113	156,994	13.5	1,545,492	85.2
Build America Bonds	655,222	662,135	6,913	1.1	873,629	75.8
<b>Total revenues</b>	<b>41,302,026</b>	<b>42,986,509</b>	<b>1,684,483</b>	<b>4.1</b>	<b>55,005,795</b>	<b>78.1</b>
<b>Operation, maintenance, and administrative expenses:</b>						
Collection	4,539,585	4,549,601	10,016	0.2	6,052,780	75.2
Treatment	8,434,099	8,363,232	(70,867)	(0.8)	11,245,465	74.4
Administrative and general	4,965,899	5,301,232	335,333	6.8	6,621,198	80.1
<b>Total operation, maintenance, and administrative expenses</b>	<b>17,939,583</b>	<b>18,214,065</b>	<b>274,482</b>	<b>1.5</b>	<b>23,919,443</b>	<b>76.1</b>
<b>Total net revenues in accordance with bond resolution</b>	<b>23,362,443</b>	<b>24,772,444</b>	<b>1,410,001</b>	<b>6.0</b>	<b>31,086,352</b>	<b>79.7</b>
<b>Less transfer to other funds:</b>						
Debt service	12,104,498	12,177,970	73,472	0.6	16,139,331	75.5
UPIF contributions	5,587,016	5,587,016	-	-	7,449,353	75.0
Transfer to City of Gainesville for GSC	1,046,136	1,046,136	-	-	1,394,848	75.0
Loss absorbed from Telecommunications	589,302	297,376	(291,926)	(49.5)	785,736	37.8
Transfer to Debt Defeasance from excess revenues	1,607,893	1,607,893	-	-	2,143,857	75.0
Transfer to Debt Defeasance from budget reductions	344,398	344,398	-	-	459,197	75.0
Transfer to Debt Defeasance from GSC reduction	1,763,421	1,763,421	-	-	2,351,228	75.0
Transfer to Debt Defeasance from Treasury	272,102	73,110	(198,992)	(73.1)	362,802	20.2
<b>Net impact to rate stabilization - addition (reduction)</b>	<b>\$ 47,677</b>	<b>\$ 1,875,124</b>	<b>\$ 1,827,447</b>	<b>-</b>	<b>\$ -</b>	<b>-</b>

**Gainesville Regional Utilities  
Gas System  
Budget to Actual Comparison  
For the Period Ended June 30, 2025**

	<u>Revised Budget</u>	<u>Actual</u>	<u>Actual Over/Under Budget</u>	<u>% Variance</u>	<u>FY25 Revised Budget</u>	<u>YTD Actual as % of FY25 Budget</u>
<b>Revenues:</b>						
Residential	\$ 6,883,871	\$ 7,238,253	354,382	5.1	\$ 8,399,472	86.2
Non-residential	4,216,773	4,712,012	495,239	11.7	5,333,029	88.4
Purchased gas adjustment	10,019,686	8,971,054	(1,048,632)	(10.5)	11,970,826	74.9
Utility surcharge	478,436	515,361	36,925	7.7	591,121	87.2
Other gas sales	899,004	1,170,666	271,662	30.2	1,198,672	97.7
<b>Total sales of gas</b>	<b>22,497,770</b>	<b>22,607,346</b>	<b>109,576</b>	<b>0.5</b>	<b>27,493,120</b>	<b>82.2</b>
Transfer from (to) rate stabilization	(2,355,077)	(2,378,713)	(23,636)	1.0	(3,140,102)	75.8
Other revenue	638,741	511,511	(127,230)	(19.9)	851,655	60.1
Other income	457,866	487,209	29,343	6.4	610,488	79.8
Build America Bonds	404,607	408,353	3,746	0.9	539,476	75.7
<b>Total revenues</b>	<b>21,643,907</b>	<b>21,635,706</b>	<b>(8,201)</b>	<b>(0.0)</b>	<b>26,354,637</b>	<b>82.1</b>
<b>Operation, maintenance, and administrative expenses:</b>						
Fuel expense - purchased gas	10,019,686	8,971,054	(1,048,632)	(10.5)	11,970,826	74.9
Operation and maintenance	1,946,522	2,280,166	333,644	17.1	2,595,363	87.9
Administrative and general	1,634,442	2,270,996	636,554	38.9	2,179,256	104.2
<b>Total operation, maintenance, and administrative expenses</b>	<b>13,600,650</b>	<b>13,522,216</b>	<b>(78,434)</b>	<b>(0.6)</b>	<b>16,745,445</b>	<b>80.8</b>
<b>Total net revenues in accordance with bond resolution</b>	<b>8,043,257</b>	<b>8,113,490</b>	<b>70,233</b>	<b>0.9</b>	<b>9,609,192</b>	<b>84.4</b>
<b>Less transfer to other funds:</b>						
Debt service	3,910,037	3,742,967	(167,070)	(4.3)	5,213,383	71.8
UPIF contributions	1,947,343	1,947,343	-	-	2,596,457	75.0
Transfer to City of Gainesville for GSC	279,071	279,071	-	-	372,095	75.0
Loss absorbed from Telecommunications	189,813	95,784	(94,029)	(49.5)	253,084	37.8
Transfer to Debt Defeasance from budget reductions	91,873	91,873	-	-	122,497	75.0
Transfer to Debt Defeasance from GSC reduction	630,855	630,855	-	-	841,140	75.0
Transfer to Debt Defeasance from Treasury	157,902	122,720	(35,182)	(22.3)	210,536	58.3
<b>Net impact to rate stabilization - addition (reduction)</b>	<b>\$ 836,363</b>	<b>\$ 1,202,877</b>	<b>\$ 366,514</b>	<b>-</b>	<b>\$ -</b>	<b>-</b>

**Gainesville Regional Utilities  
Telecommunications System  
Budget to Actual Comparison  
For the Period Ended June 30, 2025**

	<u>Revised Budget</u>	<u>Actual</u>	<u>Actual Over/&lt;Under&gt; Budget</u>	<u>% Variance</u>	<u>FY25 Revised Budget</u>	<u>YTD Actual as % of FY25 Budget</u>
<b>Revenues:</b>						
Telecommunications	\$ 4,963,394	\$ 4,651,449	(311,945)	(6.3)	\$ 6,617,858	70.3
Tower leasing	1,610,589	1,442,031	(168,558)	(10.5)	2,147,452	67.2
<b>Total sales of services</b>	<b>6,573,983</b>	<b>6,093,480</b>	<b>(480,503)</b>	<b>(7.3)</b>	<b>8,765,310</b>	<b>69.5</b>
Other revenue	66,086	79,253	13,167	19.9	88,115	89.9
Other income	175,737	184,586	8,849	5.0	234,316	78.8
<b>Total revenues</b>	<b>6,815,806</b>	<b>6,357,319</b>	<b>(458,487)</b>	<b>(6.7)</b>	<b>9,087,741</b>	<b>70.0</b>
<b>Operation, maintenance, and administrative expenses:</b>						
Operation and maintenance	6,159,179	4,631,238	(1,527,941)	(24.8)	8,212,239	56.4
Administrative and general	656,689	717,120	60,431	9.2	875,585	81.9
<b>Total operation, maintenance, and administrative expenses</b>	<b>6,815,868</b>	<b>5,348,358</b>	<b>(1,467,510)</b>	<b>(21.5)</b>	<b>9,087,824</b>	<b>58.9</b>
<b>Total net revenues in accordance with bond resolution</b>	<b>(62)</b>	<b>1,008,961</b>	<b>1,009,023</b>	<b>(1,627,456.5)</b>	<b>(83)</b>	<b>(1,215,615.7)</b>
<b>Less transfer to other funds:</b>						
Debt service	2,094,658	1,281,419	(813,239)	(38.8)	2,792,877	45.9
UPIF contributions	750,000	750,000	-	-	1,000,000	75.0
Transfer to City of Gainesville for GSC	206,562	206,562	-	-	275,416	75.0
Loss absorbed by Other Systems	(3,678,544)	(1,856,282)	1,822,262	(49.5)	(4,904,725)	37.8
Transfer to Debt Defeasance from budget reductions	68,003	68,003	-	-	90,670	75.0
Transfer to Debt Defeasance from GSC reduction	474,253	474,253	-	-	632,337	75.0
Transfer to Debt Defeasance from Treasury	85,006	85,006	-	-	113,342	75.0
<b>Net impact to rate stabilization - addition (reduction)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>	<b>-</b>