

RESOLUTION NO. 2026-403

A RESOLUTION OF THE GAINESVILLE REGIONAL UTILITIES AUTHORITY, A UNIT OF CITY GOVERNMENT OF THE CITY OF GAINESVILLE, FLORIDA, PURSUANT TO ITS POWERS AND DUTIES AS SET FORTH IN THE CITY CHARTER, RELATING TO THE GAINESVILLE REGIONAL UTILITIES OPERATING PLAN BUDGET FOR FISCAL YEAR BEGINNING OCTOBER 1, 2026 AND ENDING SEPTEMBER 30, 2027; BY PROJECTING REVENUES AND ADOPTING A BUDGET TO PAY FOR PERSONNEL SERVICES EXPENSES, OPERATING AND MAINTENANCE EXPENSES AND OTHER EXPENSES, FOR CAPITAL OUTLAY, GENERAL FUND TRANSFERS, AND FOR DEBT SERVICE REQUIREMENTS; AND AUTHORIZING THE CHAIRMAN OF THE AUTHORITY TO SUBMIT THE BUDGET TO THE CITY OF GAINESVILLE; AND PROVIDING AN IMMEDIATE EFFECTIVE DATE.

WHEREAS, at least ten (10) days' notice has been given by posting on GRU's main website at <http://www.gru.com> notifying the public of this proposed resolution and of the public hearings in the GRU Multipurpose Room located on the first floor of GRU Administration building in the City of Gainesville; and

WHEREAS, the Gainesville Regional Utilities Authority held a public hearing on the budget for the City of Gainesville d/b/a Gainesville Regional Utilities for the fiscal year beginning October 1, 2026, and ending September 30, 2027 at which all interested parties had an opportunity to be, and were, in fact, heard; and

WHEREAS, consistent with Chapter 2023-348, Laws of Florida, the Authority must prepare and submit to the Gainesville City Commission, at least three months before the start of the City's fiscal year, an annual budget for all Authority and GRU operations, including the amount of any transfer to the City.

[Space Intentionally Left Blank]

NOW, THEREFORE, BE IT RESOLVED BY THE GAINESVILLE REGIONAL UTILITIES AUTHORITY THAT:

The Gainesville Regional Utilities Budget for the Fiscal Year Beginning October 1, 2026, and ending September 30, 2027 is adopted as follows:

Section 1. From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 1", titled "Gainesville Regional Utilities, Combined Systems", in the total amount of \$438,436,471, there are appropriated expenses for the purposes shown on the schedule in the total amount of \$438,436,471.

Section 2. From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 2", titled "Gainesville Regional Utilities, Electric System", in the total amount of \$297,904,588, there are appropriated expenses for the purposes shown on the schedule in the total amount of \$297,904,588.

Section 3. From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 3", titled "Gainesville Regional Utilities, Water System", in the total amount of \$45,400,895, there are appropriated expenses for the purposes shown on the schedule in the total amount of \$45,400,895.

Section 4. From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 4", titled "Gainesville Regional Utilities, Wastewater System", in the total amount of \$60,350,528, there are appropriated expenses for the purposes shown on the schedule in the total amount of \$60,350,528.

Section 5. From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 5", titled "Gainesville Regional Utilities, Gas System", in the total amount of \$25,568,636, there are appropriated expenses for the purposes shown on the schedule in the total amount of \$25,568,636.

Section 6. From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 6", titled "Gainesville Regional Utilities, Telecommunications System", in the total amount of \$9,211,824, there are appropriated expenses for the purposes shown on the schedule in the total amount of \$9,211,824.

Section 7. From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 7", titled "Gainesville Regional Utilities, Utility Plant Improvement Fund", in the total amount of available funds of \$48,975,209, there are appropriated expenses for the purposes shown on the schedule in the total amount of \$30,000,000.

Section 8. From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 8", titled "Gainesville Regional Utilities, Utilities System Debt Service Fund", in the total amount of \$128,638,361 there are appropriated expenses in the total amount of \$128,638,361 for redemption of principal and interest.

Section 9. From the projected available resources shown on the schedule attached hereto and made a part hereof as "Exhibit 9", titled "Gainesville Regional Utilities, Construction Fund", in the total amount available of \$282,727,263, there are appropriated expenses of \$146,015,959 for the purposes shown on the schedule.

Section 10. From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 1", titled "Gainesville Regional Utilities, Combined Systems", in the total amount of \$438,436,471, there are appropriated expenses for the purposes of a General Fund Transfer on the schedule in the total amount of \$8,505,225.

[This Space Intentionally Left Blank]

Section 10. The Chairman of the Gainesville Regional Utilities Authority is authorized and directed to submit the budget, as outlined above and including the amount of transfer to the City, to the City of Gainesville's City Commission at least three months before the start of the City's fiscal year.

Section 11. This Resolution shall become effective immediately upon adoption.

PASSED AND ADOPTED this 10th day of June 2026.

**GAINESVILLE REGIONAL UTILITIES
AUTHORITY**

By: 

C. Eric Lawson, Chairman

Approved as to form and legality:



Derek D. Perry, Utilities Attorney

Exhibit 1.

GAINESVILLE REGIONAL
UTILITIES
Combined Systems

FY2027 Adopted
Budget

REVENUES:

Combined Systems Revenues	<u>438,436,471</u>
Total Combined Revenues	<u><u>438,436,471</u></u>

EXPENSES:

Operation & Maintenance Expenses	<u>265,888,346</u>
Total Operation & Maintenance Expenses	265,888,346
Debt Service	103,360,688
Transfer to Utility Plant Improvement Fund	35,404,537
General Fund Transfer	8,505,225
Debt Defeasance	25,277,675
Total Combined Expenses	<u><u>438,436,471</u></u>

Exhibit 2.

GAINESVILLE REGIONAL UTILITIES Electric System	
	FY2027 Adopted Budget
REVENUES:	
Electric Systems Revenues	297,904,588
Total Electric Revenues	<u>297,904,588</u>
EXPENSES:	
Operation & Maintenance Expenses	189,000,787
Total Operation & Maintenance Expenses	189,000,787
Debt Service	59,826,593
Transfer to Utility Plant Improvement Fund	22,199,134
General Fund Transfer	5,371,809
Loss Absorbed From GRUCom	5,002,182
Debt Defeasance	16,504,083
Total Electric Expenses	<u>297,904,588</u>

Exhibit 3.

GAINESVILLE REGIONAL UTILITIES Water System	
	FY2027 Adopted Budget
REVENUES:	
Water Systems Revenues	<u>45,400,895</u>
Total Water Revenues	<u><u>45,400,895</u></u>
EXPENSES:	
Operation & Maintenance Expenses	<u>24,321,777</u>
Total Operation & Maintenance Expenses	24,321,777
Debt Service	12,573,336
Transfer to Utility Plant Improvement Fund	4,128,076
General Fund Transfer	1,008,453
Loss Absorbed From GRUCom	944,604
Debt Defeasance	<u>2,424,649</u>
Total Water Expenses	<u><u>45,400,895</u></u>

Exhibit 4.

GAINESVILLE REGIONAL UTILITIES Wastewater System	
	FY2027 Adopted Budget
REVENUES:	
Wastewater Systems Revenues	60,350,528
Total Wastewater Revenues	<u>60,350,528</u>
EXPENSES:	
Operation & Maintenance Expenses	26,243,862
Total Operation & Maintenance Expenses	26,243,862
Debt Service	20,404,828
Transfer to Utility Plant Improvement Fund	6,305,122
General Fund Transfer	1,616,804
Loss Absorbed From GRUCom	1,208,672
Debt Defeasance	<u>4,571,240</u>
Total Wastewater Expenses	<u>60,350,528</u>

Exhibit 5.

GAINESVILLE REGIONAL UTILITIES Gas System	
	FY2027 Adopted Budget
REVENUES:	
Gas Systems Revenues	25,568,636
Total Gas Revenues	<u>25,568,636</u>
EXPENSES:	
Operation & Maintenance Expenses	17,033,075
Total Operation & Maintenance Expenses	17,033,075
Debt Service	4,949,822
Transfer to Utility Plant Improvement Fund	1,772,204
General Fund Transfer	319,883
Loss Absorbed From GRUCom	389,310
Debt Defeasance	<u>1,104,342</u>
Total Gas Expenses	<u>25,568,636</u>

Exhibit 6.

GAINESVILLE REGIONAL UTILITIES Telecommunications System	
	FY2027 Adopted Budget
REVENUES:	
Telecommunications Systems Revenues	<u>9,211,824</u>
Total Telecommunications Revenues	<u><u>9,211,824</u></u>
EXPENSES:	
Operation & Maintenance Expenses	<u>9,288,845</u>
Total Operation & Maintenance Expenses	9,288,845
Debt Service	5,606,107
Transfer to Utility Plant Improvement Fund	1,000,000
General Fund Transfer	188,276
Loss Absorbed by Other Systems	(7,544,765)
Debt Defeasance	<u>673,361</u>
Total Telecommunications Expenses	<u><u>9,211,824</u></u>

Exhibit 7.

GAINESVILLE REGIONAL UTILITIES Utility Plant Improvement Fund	
	FY2027 Adopted Budget
REVENUES:	
Estimated Balance on Hand at beginning of Year	13,570,673
Transfer from Electric System	22,199,134
Transfer from Water System	4,128,076
Transfer from Wastewater System	6,305,122
Transfer from Gas System	1,772,204
Transfer from Telecommunications System	1,000,000
	<u>1,000,000</u>
Total Utility Plant Improvement Fund Available	<u><u>48,975,209</u></u>
EXPENSES:	
Electric Capital Expenses	15,000,000
Water Capital Expenses	3,000,000
Wastewater Capital Expenses	8,000,000
Gas Capital Expenses	3,000,000
Telecommunications Capital Expenses	1,000,000
	<u>1,000,000</u>
Total Utility Plant Improvement Fund Expenses	<u><u>30,000,000</u></u>
Estimated Balance on Hand at the end of Year	<u><u>18,975,209</u></u>

Exhibit 8.

Utilities System Debt Service Fund	
	FY2027 Adopted Budget
REVENUES:	
Transfer from Electric System	59,826,593
Transfer from Water System	12,573,336
Transfer from Wastewater System	20,404,828
Transfer from Gas System	4,949,822
Transfer from Telecommunications System	5,606,107
From Defeasance Fund	25,277,675
Total Revenues	<u>128,638,361</u>
EXPENSES:	
Payment of Principal and Interest	<u>128,638,361</u>
Total Expenses	<u>128,638,361</u>

Exhibit 9.

GAINESVILLE REGIONAL UTILITIES Construction Fund	
	FY2027 Adopted Budget
REVENUES:	
Estimated Balance on Hand at Beginning of Year	227,785,891
Estimated, UPIF Expenditures & Interest Income	<u>54,941,372</u>
Total Available Resources	<u><u>282,727,263</u></u>
EXPENSES:	
Estimated Expenditures for Approved Projects and Costs	<u>146,015,959</u>
Ending Balance	<u><u>136,711,304</u></u>