

**RESOLUTION NO. 2026-401**

**A RESOLUTION OF THE GAINESVILLE REGIONAL UTILITIES AUTHORITY, A UNIT OF CITY GOVERNMENT OF THE CITY OF GAINESVILLE, FLORIDA, PURSUANT TO ITS POWERS AND DUTIES AS SET FORTH IN THE CITY CHARTER, AMENDING RESOLUTION NO. 2025-377 TO MAKE CERTAIN ADJUSTMENTS TO THE GAINESVILLE REGIONAL UTILITIES OPERATING PLAN BUDGET FOR FISCAL YEAR BEGINNING OCTOBER 1, 2025 AND ENDING SEPTEMBER 30, 2026; AND PROVIDING FOR AN IMMEDIATE EFFECTIVE DATE.**

**WHEREAS**, on May 14, 2025, the Gainesville Regional Utilities Authority adopted Resolution No. 2025-377 for the purpose of approving and adopting a final budget for Fiscal Year 2026; and

**WHEREAS**, it is necessary to make certain amendments to the Gainesville Regional Utilities Budget to align with operations and activities; and

**WHEREAS**, the Gainesville Regional Utilities Authority desires now to amend the Gainesville Regional Utilities Budget as fully set forth below.

**NOW, THEREFORE, BE IT RESOLVED BY THE GAINESVILLE REGIONAL UTILITIES AUTHORITY, THAT:**

The Gainesville Regional Utilities Budget for the Fiscal Year Beginning October 1, 2025, and ending September 30, 2026 is adopted as follows:

**Section 1.** Attachment "A" of Resolution No. 2025-377, the Gainesville Regional Utilities Budget for Fiscal Year 2026, is hereby amended as applicable as set forth in Attachment "A", attached hereto and made part hereof as if set forth in full.

**Section 2.** Except as herein above modified and amended, the Gainesville Regional Utilities Budget for Fiscal Year 2026 as adopted by Resolution No. 2025-377 shall continue and remain in full effect.

**Section 3.** This Resolution shall become effective immediately upon adoption.

**PASSED AND ADOPTED** this 10th day of June 2026.

**GAINESVILLE REGIONAL UTILITIES  
AUTHORITY**

By: \_\_\_\_\_

C. Eric Lawson, Chairman

Approved as to form and legality:

  
\_\_\_\_\_  
Derek D. Perry, Utilities Attorney

**Attachment "A"**

GAINESVILLE REGIONAL UTILITIES Combined Systems		
	FY2026 Adopted Budget	FY2026 Amended Budget
<b>REVENUES:</b>		
Combined Systems Revenues	<u>432,913,034</u>	<u>435,998,249</u>
Total Combined Revenues	<u><u>432,913,034</u></u>	<u><u>435,998,249</u></u>
<b>EXPENSES:</b>		
Operation & Maintenance Expenses	<u>251,777,040</u>	<u>254,862,255</u>
Total Operation & Maintenance Expenses	251,777,040	254,862,255
Debt Service	104,915,569	104,915,569
Transfer to Utility Plant Improvement Fund	40,059,434	40,059,434
General Fund Transfer	8,505,226	8,505,226
Loss absorbed from GRUCom	-	-
Debt Defeasance	<u>27,655,765</u>	<u>27,655,765</u>
Total Combined Expenses	<u><u>432,913,034</u></u>	<u><u>435,998,249</u></u>

**GAINESVILLE REGIONAL UTILITIES**  
**Electric System**

	<u>FY2026 Adopted Budget</u>	<u>FY2026 Amended Budget</u>
<b>REVENUES:</b>		
Electric Systems Revenues	<u>301,948,721</u>	<u>304,310,104</u>
Total Electric Revenues	<u><u>301,948,721</u></u>	<u><u>304,310,104</u></u>
<b>EXPENSES:</b>		
Operation & Maintenance Expenses	<u>178,548,165</u>	<u>180,916,240</u>
Total Operation & Maintenance Expenses	178,548,165	180,916,240
Debt Service	71,337,020	71,337,020
Transfer to Utility Plant Improvement Fund	25,263,167	25,263,167
General Fund Transfer	5,453,159	5,453,159
Loss Absorbed From GRUCom	3,126,174	3,119,482
Debt Defeasance	<u>18,221,036</u>	<u>18,221,036</u>
Total Electric Expenses	<u><u>301,948,721</u></u>	<u><u>304,310,104</u></u>

**GAINESVILLE REGIONAL UTILITIES**  
**Water System**

	FY2026 Adopted Budget	FY2026 Amended Budget
<b>REVENUES:</b>		
Water Systems Revenues	42,183,102	42,468,648
Total Water Revenues	<u>42,183,102</u>	<u>42,468,648</u>
<b>EXPENSES:</b>		
Operation & Maintenance Expenses	22,190,407	22,477,217
Total Operation & Maintenance Expenses	22,190,407	22,477,217
Debt Service	10,821,171	10,821,171
Transfer to Utility Plant Improvement Fund	4,800,471	4,800,471
General Fund Transfer	1,135,099	1,135,099
Loss Absorbed From GRUCom	590,342	589,078
Debt Defeasance	2,645,612	2,645,612
Total Water Expenses	<u>42,183,102</u>	<u>42,468,648</u>

**GAINESVILLE REGIONAL UTILITIES**  
**Wastewater System**

	FY2026 Adopted Budget	FY2026 Amended Budget
<b>REVENUES:</b>		
Wastewater Systems Revenues	55,157,840	55,412,673
Total Wastewater Revenues	<u>55,157,840</u>	<u>55,412,673</u>
<b>EXPENSES:</b>		
Operation & Maintenance Expenses	25,213,351	25,469,801
Total Operation & Maintenance Expenses	25,213,351	25,469,801
Debt Service	16,057,833	16,057,833
Transfer to Utility Plant Improvement Fund	6,835,283	6,835,283
General Fund Transfer	1,323,583	1,323,583
Loss Absorbed From GRUCom	755,373	753,756
Debt Defeasance	4,972,417	4,972,417
Total Wastewater Expenses	<u>55,157,840</u>	<u>55,412,673</u>

**GAINESVILLE REGIONAL UTILITIES**  
**Gas System**

	<u>FY2026 Adopted Budget</u>	<u>FY2026 Amended Budget</u>
<b>REVENUES:</b>		
Gas Systems Revenues	<u>25,597,899</u>	<u>25,685,698</u>
Total Gas Revenues	<u><u>25,597,899</u></u>	<u><u>25,685,698</u></u>
<b>EXPENSES:</b>		
Operation & Maintenance Expenses	<u>16,791,588</u>	<u>16,879,908</u>
Total Operation & Maintenance Expenses	16,791,588	16,879,908
Debt Service	4,948,128	4,948,128
Transfer to Utility Plant Improvement Fund	2,160,513	2,160,513
General Fund Transfer	379,291	379,291
Loss Absorbed From GRUCom	243,304	242,783
Debt Defeasance	<u>1,075,075</u>	<u>1,075,075</u>
Total Gas Expenses	<u><u>25,597,899</u></u>	<u><u>25,685,698</u></u>

**GAINESVILLE REGIONAL UTILITIES**  
**Telecommunications System**

	<u>FY2026 Adopted Budget</u>	<u>FY2026 Amended Budget</u>
<b>REVENUES:</b>		
Telecommunications Systems Revenues	<u>8,025,472</u>	<u>8,121,126</u>
Total Telecommunications Revenues	<u><u>8,025,472</u></u>	<u><u>8,121,126</u></u>
<b>EXPENSES:</b>		
Operation & Maintenance Expenses	<u>9,033,529</u>	<u>9,119,089</u>
Total Operation & Maintenance Expenses	9,033,529	9,119,089
Debt Service	1,751,417	1,751,417
Transfer to Utility Plant Improvement Fund	1,000,000	1,000,000
General Fund Transfer	214,094	214,094
Loss Absorbed by Other Systems	(4,715,193)	(4,705,100)
Debt Defeasance	<u>741,625</u>	<u>741,625</u>
Total Telecommunications Expenses	<u><u>8,025,472</u></u>	<u><u>8,121,126</u></u>

**GAINESVILLE REGIONAL UTILITIES**  
**Utility Plant Improvement Fund**

	FY2026 Adopted Budget	FY2026 Amended Budget
<b>REVENUES:</b>		
Estimated Balance on Hand at beginning of Year	17,813,261	17,813,261
Transfer from Electric System	25,263,167	25,263,167
Transfer from Water System	4,800,471	4,800,471
Transfer from Wastewater System	6,835,283	6,835,283
Transfer from Gas System	2,160,513	2,160,513
Transfer from Telecommunications System	1,000,000	1,000,000
<b>Total Utility Plant Improvement Fund Available</b>	<b>57,872,695</b>	<b>57,872,695</b>
<b>EXPENSES:</b>		
Electric Capital Expenses	25,000,000	25,000,000
Water Capital Expenses	6,000,000	6,000,000
Wastewater Capital Expenses	4,000,000	4,000,000
Gas Capital Expenses	8,000,000	8,000,000
Telecommunications Capital Expenses	1,000,000	1,000,000
<b>Total Utility Plant Improvement Fund Expenses</b>	<b>44,000,000</b>	<b>44,000,000</b>
Estimated Balance on Hand at the end of Year	13,872,695	13,872,695

Utilities System Debt Service Fund

	FY2026 Adopted Budget	FY2026 Amended Budget
<b>REVENUES:</b>		
Transfer from Electric System	71,337,020	71,337,020
Transfer from Water System	10,821,171	10,821,171
Transfer from Wastewater System	16,057,833	16,057,833
Transfer from Gas System	4,948,128	4,948,128
Transfer from Telecommunications System	1,751,417	1,751,417
From Defeasance Fund	27,655,765	27,655,765
Total Revenues	<u>132,571,334</u>	<u>132,571,334</u>
<b>EXPENSES:</b>		
Payment of Principal and Interest	<u>132,571,334</u>	<u>132,571,334</u>
Total Expenses	<u>132,571,334</u>	<u>132,571,334</u>

GAINESVILLE REGIONAL UTILITIES  
Construction Fund

	FY2026 Adopted Budget	FY2026 Amended Budget
<b>REVENUES:</b>		
Estimated Balance on Hand at Beginning of Year	91,431,338	91,431,338
Estimated Borrowings, UPIF Expenditures & Interest Income	<u>219,891,764</u>	<u>219,891,764</u>
Total Available Resources	<u><u>311,323,102</u></u>	<u><u>311,323,102</u></u>
<b>EXPENSES:</b>		
Estimated Expenditures for Approved Projects And Costs	<u>134,937,236</u>	<u>134,937,236</u>
Ending Balance	<u><u>176,385,866</u></u>	<u><u>176,385,866</u></u>