

RESOLUTION NO. 2025-377

A resolution of the Gainesville Regional Utilities Authority, a unit of city government of the City of Gainesville, Florida, pursuant to the power and authority of the Authority set forth in the City Charter, relating to the budget for the City of Gainesville d/b/a Gainesville Regional Utilities for the fiscal year beginning October 1, 2025, and ending September 30, 2026; projecting revenues and adopting a budget to pay for personnel services expenses, operating and maintenance expenses and other expenses, for capital outlay, and for debt service requirements; and authorizing the chairman of the Authority to submit the budget to the City of Gainesville; and providing an immediate effective date.

WHEREAS, at least ten (10) days' notice has been given by posting on GRU's main website at <http://www.gru.com> notifying the public of this proposed resolution and of the public hearings in the GRU Multipurpose Room located on the first floor of GRU Administration building in the City of Gainesville; and

WHEREAS, the Gainesville Regional Utilities Authority held a public hearing on the budget for the City of Gainesville d/b/a Gainesville Regional Utilities for the fiscal year beginning October 1, 2025, and ending September 30, 2026 at which all interested parties had an opportunity to be, and were, in fact, heard; and

WHEREAS, consistent with Chapter 2023-348, Laws of Florida, the budget must be submitted to the City of Gainesville no later than 90 days prior to the beginning of the fiscal year;

NOW, THEREFORE, BE IT RESOLVED BY THE GAINESVILLE REGIONAL UTILITIES AUTHORITY THAT:

The Gainesville Regional Utilities Budget for the Fiscal Year Beginning October 1, 2025, and ending September 30, 2026 is adopted as follows:

Section 1. From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 1", titled "Gainesville Regional Utilities, Combined Systems", in the total

amount of \$432,913,034, there are appropriated expenses for the purposes shown on the schedule in the total amount of \$432,913,034.

Section 2. From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 2", titled "Gainesville Regional Utilities, Electric System", in the total amount of \$301,948,721, there are appropriated expenses for the purposes shown on the schedule in the total amount of \$301,948,721.

Section 3. From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 3", titled "Gainesville Regional Utilities, Water System", in the total amount of \$42,183,102, there are appropriated expenses for the purposes shown on the schedule in the total amount of \$42,183,102.

Section 4. From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 4", titled "Gainesville Regional Utilities, Wastewater System", in the total amount of \$55,157,840, there are appropriated expenses for the purposes shown on the schedule in the total amount of \$55,157,840.

Section 5. From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 5", titled "Gainesville Regional Utilities, Gas System", in the total amount of \$25,597,899, there are appropriated expenses for the purposes shown on the schedule in the total amount of \$25,597,899.

Section 6. From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 6", titled "Gainesville Regional Utilities, Telecommunications System", in the total amount of \$8,025,472, there are appropriated expenses for the purposes shown on the schedule in the total amount of \$8,025,472.

Section 7. From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 7", titled "Gainesville Regional Utilities, Utility Plant Improvement Fund", in the total amount of available funds of \$57,872,695, there are appropriated expenses for the purposes shown on the schedule in the total amount of \$44,000,000.

Section 8. From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 8", titled "Gainesville Regional Utilities, Utilities System Debt Service Fund", in the total amount of \$132,571,334 there are appropriated expenses in the total amount of \$132,571,334 for redemption of principal and interest.

Section 9. From the projected available resources shown on the schedule attached hereto and made a part hereof as "Exhibit 9", titled "Gainesville Regional Utilities, Construction Fund", in the total amount available of \$311,323,102, there are appropriated expenses of \$134,937,236 for the purposes shown on the schedule.

Section 10. The Chairman of the Gainesville Regional Utilities Authority is authorized to submit the budget, as outlined above, to the City of Gainesville.

Section 11. This Resolution shall become effective immediately upon adoption.

PASSED AND ADOPTED this 14 day of May, 2025.

By: C. Eric Lawson
C. Eric Lawson, Chairman

APPROVED AS TO FORM AND LEGALITY:

By: Frank Scott Wells
Utilities Attorney

EXHIBIT 1

GAINESVILLE REGIONAL UTILITIES
Combined Systems

	Fiscal Year 2026 Budget
REVENUES:	
Combined Systems Revenues	432,913,034
Total Combined Revenues	432,913,034
EXPENSES:	
Operation & Maintenance Expenses	251,777,040
Total Operation & Maintenance Expenses	251,777,040
Debt Service	104,915,569
Transfer to Utility Plant Improvement Fund	40,059,434
General Fund Transfer	8,505,226
Debt Defeasance	27,655,765
Total Combined Expenses	432,913,034

EXHIBIT 2

GAINESVILLE REGIONAL UTILITIES
Electric System

	Fiscal Year 2026 Budget
REVENUES:	
Electric Systems Revenues	301,948,721
Total Electric Revenues	301,948,721
EXPENSES:	
Operation & Maintenance Expenses	178,548,165
Total Operation & Maintenance Expenses	178,548,165
Debt Service	71,337,020
Transfer to Utility Plant Improvement Fund	25,263,167
General Fund Transfer	5,453,159
Loss Absorbed From GRUCom	3,126,174
Debt Defeasance	18,221,036
Total Electric Expenses	301,948,721

EXHIBIT 3

GAINESVILLE REGIONAL UTILITIES
Water System

	Fiscal Year 2026 Budget
REVENUES:	
Water Systems Revenues	42,183,102
Total Water Revenues	42,183,102
EXPENSES:	
Operation & Maintenance Expenses	22,190,407
Total Operation & Maintenance Expenses	22,190,407
Debt Service	10,821,171
Transfer to Utility Plant Improvement Fund	4,800,471
General Fund Transfer	1,135,099
Loss Absorbed From GRUCom	590,342
Debt Defeasance	2,645,612
Total Water Expenses	42,183,102

EXHIBIT 4

GAINESVILLE REGIONAL UTILITIES
Wastewater System

	Fiscal Year 2026 Budget
REVENUES:	
Wastewater Systems Revenues	55,157,840
Total Wastewater Revenues	55,157,840
EXPENSES:	
Operation & Maintenance Expenses	25,213,351
Total Operation & Maintenance Expenses	25,213,351
Debt Service	16,057,833
Transfer to Utility Plant Improvement Fund	6,835,283
General Fund Transfer	1,323,583
Loss Absorbed From GRUCom	755,373
Debt Defeasance	4,972,417
Total Wastewater Expenses	55,157,840

EXHIBIT 5

GAINESVILLE REGIONAL UTILITIES
Gas System

	Fiscal Year 2026 Budget
REVENUES:	
Gas Systems Revenues	25,597,899
Total Gas Revenues	25,597,899
EXPENSES:	
Operation & Maintenance Expenses	16,791,588
Total Operation & Maintenance Expenses	16,791,588
Debt Service	4,948,128
Transfer to Utility Plant Improvement Fund	2,160,513
General Fund Transfer	379,291
Loss Absorbed From GRUCom	243,304
Debt Defeasance	1,075,075
Total Gas Expenses	25,597,899

EXHIBIT 6

GAINESVILLE REGIONAL UTILITIES
Telecommunications System

	Fiscal Year 2026 Budget
REVENUES:	
Telecommunications Systems Revenues	8,025,472
Total Telecommunications Revenues	8,025,472
EXPENSES:	
Operation & Maintenance Expenses	9,033,529
Total Operation & Maintenance Expenses	9,033,529
Debt Service	1,751,417
Transfer to Utility Plant Improvement Fund	1,000,000
General Fund Transfer	214,094
Loss Absorbed by Other Systems	(4,715,193)
Debt Defeasance	741,625
Total Telecommunications Expenses	8,025,472

EXHIBIT 7

GAINESVILLE REGIONAL UTILITIES
Utility Plant Improvement Fund

	Fiscal Year 2026 Budget
REVENUES:	
Estimated Balance on Hand at beginning of Year	17,813,261
Transfer from Electric System	25,263,167
Transfer from Water System	4,800,471
Transfer from Wastewater System	6,835,283
Transfer from Gas System	2,160,513
Transfer from Telecommunications System	1,000,000
Total Utility Plant Improvement Fund Available	<u>57,872,695</u>
EXPENSES:	
Electric Capital Expenses	25,000,000
Water Capital Expenses	6,000,000
Wastewater Capital Expenses	4,000,000
Gas Capital Expenses	8,000,000
Telecommunications Capital Expenses	1,000,000
Total Utility Plant Improvement Fund Expenses	<u>44,000,000</u>
Estimated Balance on Hand at the end of Year	<u>13,872,695</u>

EXHIBIT 8

GAINESVILLE REGIONAL UTILITIES
Utilities System Debt Service Fund

	Fiscal Year 2026 Budget
REVENUES:	
Transfer from Electric System	71,337,020
Transfer from Water System	10,821,171
Transfer from Wastewater System	16,057,833
Transfer from Gas System	4,948,128
Transfer from Telecommunications System	1,751,417
From Defeasance Fund	27,655,765
Total Revenues	132,571,334
EXPENSES:	
Payment of Scheduled Debt Defeasance, Principal and Interest	132,571,334
Total Expenses	132,571,334

EXHIBIT 9

GAINESVILLE REGIONAL UTILITIES
Construction Fund

	Fiscal Year 2026 Budget
REVENUES:	
Estimated Balance on Hand at Beginning of Year	91,431,338
Estimated Borrowings, UPIF Expenditures & Interest Income	219,891,764
Total Available Resources	311,323,102
EXPENSES:	
Estimated Expenditures for Approved Projects And Costs	134,937,236
Total Expenses	176,385,866