



HOFFMANN, INC.
6001 49th Street South
Muscatine, Iowa 52761

tel 563.263.4733
fax 563.263.0919
hoffmann@hoffmanninc.com
www.hoffmanninc.com
www.hoffmannsteelfab.com

March 17, 2008

Energy Management, Inc.
75 Arlington St., Suite 704
Boston, MA. 02116

Attn: Mr. Ari Mervis
Vice President, Finance

Dear Mr. Mervis;

Arlin Wolf and Shane Metzger ask me to respond to your inquiry about Hoffmann, Inc. furnishing Audited Financial Statements to your company for your upcoming project at Nacogdoches Power. Since we are a privately held C Corporation this is not information that is shared beyond our bank and bonding institution. I am forwarding my bank information and contact to you so you may talk to them about our company. I have personally been doing business with this bank for over 40 years. Contact Tim Nelson at First National Bank of Muscatine, Iowa (563) 262-4230.

Travelers Surety Company is our bonding company and our bonding capacity is \$40 million aggregate. This should give you some indication of Hoffmann's financial strength.

Please let me know if I can furnish any additional information and I look forward to meeting you in the near future and discussing this exciting project.

Sincerely;

Larry L. Emmert
President

cc: Arlin Wolf
Shane Metzger