From: Bielarski, Edward J
To: Brown, Thomas R
Subject: Fwd: Info Needs for GREC Analysis - CONFIDENTIAL and EXEMPT from Public Records FS § 119.0713 (2)(b)
Date: Tuesday, March 21, 2017 7:26:48 PM

Sent from my iPad

Begin forwarded message:

From: "Holt, Carlos L" <HoltCL@cityofgainesville.org>
Date: March 21, 2017 at 5:50:15 PM EDT
To: "Bielarski, Edward J" <BielarskiEJ@gru.com>
Cc: "Locke, Justin M" <LockeJM@gru.com>
Subject: Info Needs for GREC Analysis - CONFIDENTIAL and EXEMPT from Public Records FS § 119.0713 (2)(b)

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Mr. Bielarski,

I request your best efforts to provide the following items for analysis. Request that they be provide as each one can be provided. Don't wait until all are available (some are easy).

<!--[if !supportLists]-->1) <!--[endif]-->Breakdown of annual cost for GRU, if it owned the GREC plant, to keep it in cold standby (includes all labor, material, chemicals, periodic maintenance, testing, fuel, all compliance requirements, etc.)
<!--[if !supportLists]-->2) <!--[endif]-->Breakdown of annual cost for GRU, if it owned the GREC plant, to keep it in a shutdown state but could be made operational within several months (includes all labor, material, chemicals, periodic maintenance, all compliance requirements, etc.)
<!--[if !supportLists]-->3) <!--[endif]-->Breakdown of annual cost for GRU, if it owned the GREC plant, to keep it operating and producing energy (excludes fuel cost).
<!--[if !supportLists]-->4) <!--[endif]-->Annual cost of insurance for a). #1 above, b). #2 above, c). #3 above
<!--[if !supportLists]-->5) <!--[endif]-->Last twelve GREC monthly invoices.
<!--[if !supportLists]-->6) <!--[endif]-->Latest Bond Agency Guidance.
<!--[if !supportLists]-->7) <!--[endif]-->Lowest rating GRU bonds have experienced within last 24 months.
<!--[if !supportLists]-->8) <!--[endif]-->Two companies GRU would buy woody biomass fuel from.
<!--[if !supportLists]-->9) <!--[endif]-->Cost of additional IT requirements that

may be required to monitor or maintain GREC.

<!--[if !supportLists]-->10) <!--[endif]-->Annual cost of any additional regulatory licenses or fees that are not now paid by GRU.

<!--[if !supportLists]-->11) <!--[endif]-->Initial start-up costs for training of personnel due to the acquisition of the GREC plant.

<!--[if !supportLists]-->12) <!--[endif]-->Estimated useful life of plant without major upgrades.

<!--[if !supportLists]-->13) <!--[endif]-->Estimated value or the plant at end of useful life.

<!--[if !supportLists]-->14) <!--[endif]-->Estimated cost to return property to a natural state at the end of the useful life.

<!--[if !supportLists]-->15) <!--[endif]-->Latest and greatest draft MOU.

<!--[if !supportLists]-->16) <!--[endif]-->Total bond issuance $ costs for issuing bonds in the amount of the MOU purchase price (as computed by par/face value of bonds to be paid back – dollars received when issuance is complete).

This not necessarily a complete list, other items may be needed during the engagement.

Carlos L. Holt, CPA, CFF, CFE, CIA, CGAP
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Effective Auditing: A Key to Quality Government

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