From: Bielarski, Edward J
To: Crawford, Margaret A
Subject: FW: timeline
Date: Thursday, March 23, 2017 8:38:18 AM

FYI

Edward Bielarski Jr
General Manager
Gainesville Regional Utilities

From: Shalley, Nicolle M.
Sent: Thursday, March 23, 2017 8:36 AM
To: Bielarski, Edward J
Subject: timeline

Hi Ed – Per our discussion yesterday, here is a timeline for use in your presentation as you see fit. You may want to insert when the finance efforts (that Justin presented at the last meeting) will begin.

by March 31, 2017, if the Commission has not approved (or disapproved) the MOU, we need direction from the Commission to either: 1) reschedule the arbitration hearing from June to the Fall; or 2) proceed with full efforts to June hearing

By April 31, 2017, the City Commission must take action on the MOU, or it expires

The date the MOU is approved by the Commission and executed by the Mayor will be the "Execution Date" (Note: Mr. Gordon erroneously filled in that date when he signed the MOU). For example purposes, for the remainder of the timeline, we will assume the Commission holds a special meeting on Thursday, March 30th and approves the MOU.

Within 21 days following the Execution Date (for example purposes – Thursday, April 20, 2017), GREC will provide a proposed asset purchase agreement to the City

(during this time period staff will work to negotiate the terms of the asset purchase agreement consistent with the terms in the MOU and will update the UAB, Commission and public on the status and terms of the draft agreements)

Within 4 months after the Execution Date (for example purposes – Sunday, July 30, 2017) , the parties will execute a mutually agreeable purchase agreement

(during this time period, due diligence will be conducted and bond financing will be solidified)

Within 7 months after the Execution Date (for example purposes – Monday, October 30, 2017), the

parties will close the transaction

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