From: Bielarski, Edward J
To: Citycomm
Cc: Dl_utility Advisory Board; Dl_gru_executiveteam; Dl_gru_leadershipteam
Subject: FW: MOU
Date: Wednesday, March 22, 2017 11:35:15 AM

Mayor, Commissioners and UAB members,

I am pleased to let you know that Mr. Gordon and I have reached agreement on a mutually beneficial agreement, which will set the stage for negotiation of a definitive agreement for the purchase and sale of the GREC assets. Taking the form of a non-binding MOU, this agreement sets the price at $ 750 million based on a set of conditions and terms, which were vetted by the City Attorney as well as outside counsel. I have attached the e-mail string.

I plan on discussing this MOU at tommorrow's joint City Commission, UAB meeting. I will forward the executed MOU within another e-mail, once I've received it from Mr. Gordon. Thank you all for your patience during this process.

Edward Bielarski Jr
General Manager
Gainesville Regional Utilities

From: Jim Gordon [mailto:jgordon@emienergy.com]
Sent: Wednesday, March 22, 2017 10:05 AM
To: Bielarski, Edward J
Cc: Al Morales; Dennis Duffy; Brown, Thomas R; Locke, Justin M
Subject: Re: MOU

Ed,
We are pleased to move forward with you and your team's acquisition and realization of the full value and benefits of the Gainesville Renewable Energy Center for the City of Gainesville and the region.
I should have the answer for you on the timing of the draft Definitive Agreement within the next hour and then I will email you the executable MOU. We are looking forward to working with you and your team in completing a successful and mutually beneficial transaction.
Sincerely,
Jim

On Mar 22, 2017, at 9:31 AM, Bielarski, Edward J <BielarskiEJ@gru.com> wrote:

> Jim,
>
> I am in receipt of your latest revision to the MOU. At this point I am pleased to say that aside from placing a date in the blank space for the first delivery of the draft Definitive Agreement I am in agreement with the MOU. Congratulations on reaching this moment of accomplishment. As soon as you have talked with your folks at Chadbourne Parks

with a delivery date, I reels will execute the MOU and forward it to you for your signature. I hope to talk about the MOU in length at tommorrow's joint City Commission, UAB meeting.

A communication would not be complete without a song lyric for you. Given your love for Boston I can't help but throw you a Neil Diamond tune, "Sweet Caroline". Think about Neil singing on the infield at Fenway Park;,

Where it began, I can't begin to knowin', but then I know its growing strong. Was in the spring (Today's the second day) and spring became the summer. Who'd have believed you'd come along.

And of course, everyone knows that when it's sung, "good times never seemed so good" everyone would rejoice and shout,,

So good, so good, so good

Edward Bielarski Jr
General Manager
Gainesville Regional Utilities