From: Bielarski, Edward J
To: Crawford, Margaret A
Subject: Re: Questions from the SUN
Date: Thursday, March 09, 2017 2:03:40 PM

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1. Mr Gordon has yet to sign MOU as of this moment.
2. I believe the $ 725 mm offer is good through close of business on the 10th.
3. Now that NDA has been terminated effective on March 14th, the previous verbal discussions are still confidential (discussed nicely in letter from Nicole and I).
4. I believe it is still in GREC's and GRU's best interest to come to agreement on the MOU.
5. Again, the joint letter from Nicole and I explain why it is appropriate to terminate the NDA now.
6. GRU expects to hear from GREC one way or another in regard to the MOU on the table. I believe it is a fair and equitable MOU which GREC should prudently consider.

Sent from my iPad

On Mar 9, 2017, at 1:49 PM, Crawford, Margaret A <CRAWFORDMA@gru.com> wrote:

See below. These are pretty straight forward.

Thanks
Magi

From: Caplan, Andrew [mailto:andrew.caplan@gvillesun.com]
Sent: Thursday, March 09, 2017 1:46 PM
To: Crawford, Margaret A <CRAWFORDMA@gru.com>
Subject: Re: FW: Correspondence from GM Ed Bielarski

That's big news! Thanks for sending. I have a few questions for Ed.

1. Mr. Gordon has still not signed the MOU, correct?

2. Tomorrow morning the offer price for the facility will drop to $700M, correct?

3. If terminated, will details discussed during the NDA still be kept confidential, per the NDA ?

4. If there is no signed MOU, and no NDA, can you say at this point whether you believe a deal will still occur?

5. Why did GRU feel it was necessary to terminate the agreement?

6. What happens now?

Thanks,

Andrew

On Thu, Mar 9, 2017 at 1:24 PM, Crawford, Margaret A <CRAWFORDMA@gru.com> wrote:

> Please let me know if you have any questions.
>
> Thanks
> Magi
>
> From: Bielarski, Edward J
> Sent: Thursday, March 09, 2017 12:47 PM
> To: Crawford, Margaret A <CRAWFORDMA@gru.com>
> Subject: FW: Correspondence from GM Ed Bielarski
>
> Magi,
>
> Could you please forward to Andrew at Gainesville Sun.
>
> Edward Bielarski Jr
> General Manager
> Gainesville Regional Utilities
>
> From: Baxley, Robin L.
> Sent: Thursday, March 09, 2017 12:45 PM
> To: 'Jim Gordon'
> Cc: Bielarski, Edward J; Locke, Justin M; Shalley, Nicolle M.; Brown, Thomas R; Waratuke, Elizabeth A.; 'clover@pfm.com'
> Subject: Correspondence from GM Ed Bielarski
>
> Mr. Gordon:
>
> Attached please find correspondence from GRU General Manager Ed Bielarski.
>
> Sincerely,
>
> Robin Baxley
> Office Coordinator
> General Manager's Office
> Gainesville Regional Utilities
> 352-393-1032

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