From:	Bielarski, Edward J
To:	Jim Gordon
Cc:	Al Morales; Dennis Duffy; Brown, Thomas R; Locke, Justin M; Shalley, Nicolle M.; Waratuke, Elizabeth A.
Subject:	MOU
Date:	Tuesday, February 21, 2017 5:15:49 PM
Attachments:	grec mou - final.docx

Jim,

I have attached a Memorandum of Understanding ("MOU"), based on GRU's expectations of a potential purchase of GREC's assets. As you may have heard and read, I have worked in the sunshine to make the community aware of the benefits a transaction of this type will provide both GRU and its customers. It is my hope that if this MOU is acceptable to GREC, GRU will move through its public process of vetting the MOU with the Utility Advisory Board and the City Commission. Once the City Commission accepts the MOU, my team and I would work to negotiate and execute a contract of mutual benefit, which will be subject to the City Commission's approval (and UAB's recommendation).

I look forward to hearing your comments.

Edward Bielarski Jr
General Manager
Gainesville Regional Utilities