From: Bielarski, Edward J
To: Citycomm
Cc: Dl_utility Advisory Board; Dl_gru_executiveteam; Dl_gru_leadershipteam
Subject: FW: Response to revised MOU
Date: Wednesday, March 15, 2017 8:43:05 PM
Attachments: grec - gru mou rev 6[1][1].docx

Mayor, Commissioners and UAB members,

Please find Mr. Gordon's counter to my counter in requesting GRU to retain the amounts withheld under arbitration, as well as taking a credit of $ 10 million as a final settlement in the arbitration.

Edward Bielarski Jr
General Manager
Gainesville Regional Utilities

From: Jim Gordon [mailto:jgordon@emienergy.com]
Sent: Wednesday, March 15, 2017 6:18 PM
To: Bielarski, Edward J
Cc: Al Morales; Dennis Duffy; Brown, Thomas R; Locke, Justin M; Shalley, Nicolle M.; Waratuke, Elizabeth A.; Jim Gordon
Subject: Response to revised MOU

Ed,

Thanks for your response.

At Section 7 (as attached) GREC would allow GRU at Closing to keep the full amount of $7,176,643 that has been withheld to date in settlement and release of all claims, provided that GRU not withhold additional amounts, but with GRU retaining the right to challenge and recover any amounts if we do not close. We cannot agree to any additional credit. If there is no Closing, all parties would retain all rights and claims under the PPA.

Attached is our marked version of your last MOU.

Sincerely,
Jim